

## ABSTRACT

### ***The Effect of Inflation, Rupiah Exchange Rate, and Earning Per Share on Stock Prices in Mining Companies Listed on the Indonesia Stock Exchange***

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*Stock prices in mining sub-sector companies listed on the Indonesia Stock Exchange have experienced changing developments with trends from each stock. Macroeconomic factors are one of the factors that affect stock price levels. Some macroeconomic factors include inflation and exchange rates. While internal factors include earnings per share. The purpose of this study is to test whether inflation, the rupiah exchange rate, and earnings per share affect stock prices. The sampling technique used in this study is purposive sampling with the criteria of mining sub-sector companies and the data used is secondary data from the official website of the Indonesia Stock Exchange (IDX), Bank Indonesia, the Central Statistics Agency, Investing.com, and Yahoo Finance. There are 49 companies out of 63 companies that have annual reports available. However, the number of samples to be used in this study is 7 mining companies according to 7 sub-industries listed on the Indonesia Stock Exchange. The data analysis techniques used in the study are descriptive statistical analysis, classical assumption testing, selection of panel data regression models, and hypothesis testing. Based on the results of this study which show that partially inflation and the rupiah exchange rate do not affect stock prices, while earnings per share affect stock prices by 0.0000. The results of the simultaneous test that inflation, the rupiah exchange rate, and earnings per share affect stock prices with a probability value (f-statistic) of 0.000003. And the test results based on the coefficient of determination value of 0.552825 which means that the stock price variable can be explained by the variables of inflation, the rupiah exchange rate, earnings per share by 55.28%.*

**Keywords:** *Inflation, Rupiah Exchange Rate, Earning Per Share, and Share Prices*