

LAMPIRAN

Lampiran 1. 1 Data Operasional Variabel

KODE	TAHUN	ROE	ERM	NP	GCG
ADRO	2019	0.011	0.800	0.448	0.938
	2020	0.040	0.800	0.381	0.938
	2021	0.231	0.800	0.412	0.938
	2022	0.434	0.800	0.395	0.938
	2023	0.250	0.800	0.293	0.938
AKRA	2019	0.070	0.800	1.270	0.875
	2020	0.091	0.800	1.118	0.875
	2021	0.100	0.800	1.221	0.875
	2022	0.188	0.800	1.550	0.875
	2023	0.219	0.800	1.514	0.875
BSSR	2019	0.179	0.700	1.688	0.813
	2020	0.160	0.700	1.473	0.813
	2021	0.812	0.700	2.140	0.813
	2022	1.088	0.700	2.251	0.813
	2023	0.669	0.700	2.014	0.813
ELSA	2019	0.100	0.650	0.803	0.875
	2020	0.067	0.700	0.845	0.875
	2021	0.029	0.700	0.756	0.875
	2022	0.092	0.700	0.792	0.875
	2023	0.114	0.700	0.835	0.875
GEMS	2019	0.186	0.650	1.923	0.875
	2020	0.274	0.650	1.878	0.875
	2021	1.119	0.650	4.573	0.875
	2022	1.247	0.650	2.842	0.875
	2023	0.774	0.650	2.182	0.875
HRUM	2019	0.067	0.700	0.665	0.813
	2020	0.133	0.700	1.219	0.813
	2021	0.151	0.700	2.489	0.813
	2022	0.383	0.700	1.252	0.813
	2023	0.167	0.700	0.944	0.813
ITMA	2019	0.062	0.600	0.101	0.938
	2020	0.078	0.700	0.185	0.938
	2021	0.071	0.700	0.315	0.938
	2022	0.146	0.700	0.311	0.938
	2023	0.010	0.700	0.285	0.938
ITMG	2019	0.143	0.850	1.060	0.813

	2020	0.045	0.850	0.274	0.938
	2021	0.396	0.850	1.245	0.938
	2022	0.615	0.850	1.384	0.938
	2023	0.279	0.850	1.051	0.938
KOPI	2019	0.079	0.600	0.421	0.938
	2020	0.011	0.600	0.531	0.938
	2021	0.021	0.600	0.359	0.938
	2022	0.071	0.600	0.622	0.938
	2023	0.024	0.600	1.420	0.938
MBAP	2019	0.242	0.800	1.818	0.875
	2020	0.199	0.800	1.485	0.875
	2021	0.503	0.800	1.421	0.875
	2022	0.717	0.800	2.141	0.875
	2023	0.126	0.800	1.851	0.875
PSSI	2019	0.150	0.650	0.382	1.000
	2020	0.089	0.650	0.796	1.000
	2021	0.218	0.650	0.290	1.000
	2022	0.290	0.650	1.311	1.000
	2023	0.243	0.650	1.043	1.000
PTBA	2019	0.219	0.800	1.435	0.938
	2020	0.142	0.850	1.602	0.938
	2021	0.331	0.850	1.193	0.938
	2022	0.442	0.850	1.297	0.938
	2023	0.292	0.850	1.167	0.938
PTRO	2019	0.164	0.800	0.825	0.813
	2020	0.153	0.800	2.239	0.813
	2021	0.130	0.800	0.796	0.813
	2022	0.138	0.800	0.966	0.813
	2023	0.053	0.800	1.159	0.813
RAJA	2019	0.052	0.650	0.638	0.875
	2020	0.020	0.650	0.714	0.875
	2021	0.027	0.650	2.486	0.875
	2022	0.081	0.650	4.247	0.875
	2023	0.176	0.650	0.656	0.875
RUIS	2019	0.076	0.650	0.804	0.875
	2020	0.060	0.650	0.818	0.875
	2021	0.038	0.650	0.638	0.875
	2022	0.038	0.650	0.603	0.938
	2023	0.026	0.650	0.601	0.938
TCPI	2019	0.171	0.650	0.543	0.875
	2020	0.169	0.650	0.493	0.875
	2021	0.137	0.650	0.477	0.875
	2022	0.152	0.650	0.428	0.875

	2023	0.132	0.650	0.413	0.875
SHIP	2019	0.187	0.700	1.147	0.938
	2020	0.040	0.700	0.935	0.938
	2021	0.055	0.700	1.110	0.938
	2022	0.070	0.700	0.947	0.938
	2023	0.090	0.700	0.974	0.938
TOBA	2019	0.166	0.700	0.910	0.875
	2020	0.123	0.700	0.888	0.875
	2021	0.185	0.700	1.120	0.938
	2022	0.222	0.700	0.874	0.938
	2023	0.049	0.700	0.722	0.938
TPMA	2019	0.104	0.650	0.723	0.938
	2020	0.027	0.650	0.888	0.938
	2021	0.051	0.650	0.945	0.938
	2022	0.161	0.650	0.893	0.938
	2023	0.213	0.650	1.238	0.938

Lampiran 1. 2 Hasil Pengujian Model Regresi Data Panel

1. Uji Chow

Redundant Fixed Effects Tests
Equation: Untitled
Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	2.537488	(18,72)	0.0028
Cross-section Chi-square	46.669574	18	0.0002

Cross-section fixed effects test equation:
Dependent Variable: NP
Method: Panel Least Squares
Date: 01/07/25 Time: 12:08
Sample: 2019 2023
Periods included: 5
Cross-sections included: 19
Total panel (balanced) observations: 95

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.149260	0.614719	1.869570	0.0648
ROE	-4.389968	5.837444	-0.752036	0.4540
ERM	6.141552	2.218324	2.768555	0.0068
ROE*GCG	7.079375	6.728859	1.052091	0.2956
ERM*GCG	-7.508365	2.590610	-2.898300	0.0047
Root MSE	0.577898	R-squared		0.418334
Mean dependent var	1.113895	Adjusted R-squared		0.392482
S.D. dependent var	0.761750	S.E. of regression		0.593734
Akaike info criterion	1.846426	Sum squared resid		31.72682
Schwarz criterion	1.980840	Log likelihood		-82.70521
Hannan-Quinn criter.	1.900739	F-statistic		16.18201
Durbin-Watson stat	1.576650	Prob(F-statistic)		0.000000

2. Uji Hausman

Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	4.891237	4	0.2986

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
ROE	-1.053720	-2.309984	8.485917	0.6663
ERM	3.038560	5.497065	35.206286	0.6786
ROE*GCG	2.492685	4.374095	11.058919	0.5716
ERM*GCG	-2.864649	-6.499534	15.080242	0.3493

Cross-section random effects test equation:

Dependent Variable: NP

Method: Panel Least Squares

Date: 01/07/25 Time: 12:25

Sample: 2019 2023

Periods included: 5

Cross-sections included: 19

Total panel (balanced) observations: 95

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.541758	3.385481	0.160024	0.8733
ROE	-1.053720	6.539364	-0.161135	0.8724
ERM	3.038560	6.490335	0.468167	0.6411
ROE*GCG	2.492685	7.518226	0.331552	0.7412
ERM*GCG	-2.864649	4.860444	-0.589380	0.5575

Effects Specification

Cross-section fixed (dummy variables)

Root MSE	0.452039	R-squared	0.644104
Mean dependent var	1.113895	Adjusted R-squared	0.535359
S.D. dependent var	0.761750	S.E. of regression	0.519244
Akaike info criterion	1.734114	Sum squared resid	19.41224
Schwarz criterion	2.352421	Log likelihood	-59.37043
Hannan-Quinn criter.	1.983957	F-statistic	5.923025
Durbin-Watson stat	2.495313	Prob(F-statistic)	0.000000

3. Uji Lagrange Multiplier

Lagrange Multiplier Tests for Random Effects

Null hypotheses: No effects

Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided
(all others) alternatives

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	6.680408 (0.0097)	1.390606 (0.2383)	8.071014 (0.0045)
Honda	2.584648 (0.0049)	-1.179240 (0.8808)	0.993774 (0.1602)
King-Wu	2.584648 (0.0049)	-1.179240 (0.8808)	0.035435 (0.4859)
Standardized Honda	3.352161 (0.0004)	-0.961680 (0.8319)	-2.279305 (0.9887)
Standardized King-Wu	3.352161 (0.0004)	-0.961680 (0.8319)	-2.741382 (0.9969)
Gourieroux, et al.	--	--	6.680408 (0.0137)

Lampiran 1. 3 Output Model REM yang Terpilih

1. Sebelum Adanya Variabel Moderasi

Dependent Variable: NP
 Method: Panel EGLS (Cross-section random effects)
 Date: 01/07/25 Time: 12:35
 Sample: 2019 2023
 Periods included: 5
 Cross-sections included: 19
 Total panel (balanced) observations: 95
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.735753	0.884452	0.831874	0.4076
ROE	1.486279	0.283563	5.241435	0.0000
ERM	0.103800	1.236708	0.083933	0.9333

Effects Specification		S.D.	Rho
Cross-section random		0.341861	0.3071
Idiosyncratic random		0.513463	0.6929

Weighted Statistics			
Root MSE	0.513673	R-squared	0.226081
Mean dependent var	0.621096	Adjusted R-squared	0.209257
S.D. dependent var	0.586998	S.E. of regression	0.521981
Sum squared resid	25.06666	F-statistic	13.43775
Durbin-Watson stat	1.958867	Prob(F-statistic)	0.000008

Unweighted Statistics			
R-squared	0.329384	Mean dependent var	1.113895
Sum squared resid	36.57861	Durbin-Watson stat	1.342376

2. Sesudah Adanya Variabel Moderasi

Dependent Variable: NP
 Method: Panel EGLS (Cross-section random effects)
 Date: 01/07/25 Time: 14:09
 Sample: 2019 2023
 Periods included: 5
 Cross-sections included: 19
 Total panel (balanced) observations: 95
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.028486	0.839514	1.225097	0.2237
ROE	-2.309984	5.854688	-0.394553	0.6941
ERM	5.497065	2.630239	2.089949	0.0394
ROE*GCG	4.374095	6.742760	0.648710	0.5182
ERM*GCG	-6.499534	2.922956	-2.223617	0.0287



Effects Specification		S.D.	Rho
Cross-section random		0.298823	0.2488
Idiosyncratic random		0.519244	0.7512

Weighted Statistics			
Root MSE	0.507891	R-squared	0.289662
Mean dependent var	0.683489	Adjusted R-squared	0.258092
S.D. dependent var	0.605810	S.E. of regression	0.521809
Sum squared resid	24.50558	F-statistic	9.175066
Durbin-Watson stat	1.994629	Prob(F-statistic)	0.000003





Unweighted Statistics			
R-squared	0.410161	Mean dependent var	1.113895
Sum squared resid	32.17262	Durbin-Watson stat	1.519290

Lampiran 1. 4 Bukti Bimbingan Skripsi Melalui My UPJ

Bimbingan Sebelum Sidang Proposal

No	Tanggal	Pembimbing Proposal	Topik	Disetujui	Aksi
1	9 September 2024	Dr. Arry Eksandy, SE, Makt.	Pembahasan Seminar Proposal		
2	20 September 2024	Dr. Arry Eksandy, SE, Makt.	Pembahasan Seminar Proposal		

Bimbingan Sesudah Sidang Proposal

No	Tanggal	Dosen Pembimbing	Topik	Disetujui	Aksi
4	3 Desember 2024	Dr. Arry Eksandy, SE, Makt.	Bimbingan terkait revisi setelah seminar proposal		
5	11 Januari 2025	Dr. Arry Eksandy, SE, Makt.	Bimbingan Running Data		
6	27 Desember 2024	Dr. Arry Eksandy, SE, Makt.	Bimbingan BAB IV		
7	2 Januari 2025	Dr. Arry Eksandy, SE, Makt.	Bimbingan BAB IV		
8	7 Januari 2025	Dr. Arry Eksandy, SE, Makt.	Bimbingan BAB IV dan BAB V		
9	20 Desember 2024	Dr. Arry Eksandy, SE, Makt.	Bimbingan BAB IV		

Lampiran 1. 5 Tabel Revisi

TABEL REVISI SKRIPSI


Nama : Feby Puspita Ningrum Sari

NIM : 2021011003



Dosen Pembimbing : Dr. Arry Eksandy S.E., M.Akt.

Revisi Dosen Penguji 1 : Novy Silvia Dewi, S.E., M.M., CCFA.


No	Bab yang harus Diperbaiki	Evaluasi Perbaikan	Setelah Perbaikan	Hal	Paraf Dosen
1.	Bab 1 Latar belakang	Menambahkan peneliti terdahulu	Kalimatnya di sederhankan, dan ditambahkan penelitian terdahulu	1	
2.		Menambahkan judul kolom pada tabel nilai perusahaan	Telah menambahkan judul kolom pada fenomena	3	
3.	Bab 2 Tinjauan Pustaka	Menambahkan judul tabel penelitian terdahulu	Telah menambahkan judul tabel penelitian terdahulu	22-28	
4.	Bab 3 Metode Penelitian	Menambahkan sumber pada pengukuran	Telah ditambahkan sumber pada pengukuran	40	
5.	Bab 4 Hasil dan Analisis Penelitian	Tambahkan sumber pada pembahasan H4	Telah ditambahkan sumber pada pembahasan H4	76	
6.	Bab 5 Penutup	Menambahkan pada bagian saran	Telah Menambahkan pada bagian saran	82	


Novy Silvia Dewi

Revisi Dosen Penguji 2 : Andre Syukri Putranto, S.ST., M.Ak., CPIA., CAFP., CRMPA., QIA.

No	Bab yang harus Diperbaiki	Evaluasi Perbaikan	Setelah Perbaikan	Hal	Paraf Dosen
1.	Bab 1 Latar belakang	Menambahkan Nama di Bagian Grafik 1.1.	Telah Menambahkan Nama di Bagian Grafik 1.1. ✓	2	
2.	Bab 4 Hasil dan Analisis Penelitian	Menambahkan Alasan mengapa H4 tidak berpengaruh	Telah Menambahkan Alasan mengapa H4 tidak berpengaruh	75	

Lampiran 1. 6 Lembar Pengesahan Skripsi


20/11-2025
Andre SP.