

ABSTRACT

The Effect of Profitability, Net Working Capital, and Cash flow on Cash Holding (Empirical Study on Property and Real Estate Companies Listed on the Indonesia Stock Exchange in 2019-2023)

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This study aims to provide and analyze empirical evidence about the effect of profitability, net working capital, and cash flow on cash holding. This study uses a population of property and real estate sector companies listed on the Indonesia Stock Exchange during the 2019-2023 period. From a population of 92 companies, a sample of 26 companies was selected with a total observation data of 130, which was obtained based on purposive sampling method. This study uses a quantitative approach with secondary data obtained from the Indonesia Stock Exchange and processed using Eviews 12 software. This study shows evidence that profitability, net working capital, and cash flow have a significant effect on cash holding simultaneously. However, partial testing shows that profitability has no significant effect on cash holding, while net working capital and cash flow have a significant effect on cash holding.

Keywords: *Cash Holding, Profitability, Net working capital, Cash flow*

Literature : 43

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