

ABSTRACT

Economic Growth and Factors Affecting Dividend Policy (Empirical Study of Infrastructure Companies Listed on the Indonesia Stock Exchange in 2018-2023)

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This study aims to analyze the effect of Profitability, free cash flow, institutional ownership, and economic growth at the COVID-19 pandemic on the performance of infrastructure companies listed on the Indonesia Stock Exchange (IDX) during the period 2018-2023. Profitability is measured using Return on Assets (ROA), while free cash flow is measured by the value of the company's free cash flow. Institutional ownership is evaluated based on the percentage of shares owned by institutions. The economic growth is calculated as GDP. The data used in this study are secondary data obtained from financial reports and annual data published by the company. The analysis method used is panel data regression to determine the relationship and influence between variables.

Keywords: Dividend Policy, Profitability, Free cash flow, Economic Growth

References: 20

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