

ABSTRACT

The Effect of Profitability, Company Age, and Financial Distress on the Timeliness of Publishing Audited Financial Statement (Empirical Study of the Property & Real Estate Sector Companies Listed on the Indonesia Stock Exchange in 2019-2022)

Ameliya Nabila Febriyanti¹⁾, Arry Eksandy²⁾

¹⁾ Student of Accounting Department, Pembangunan Jaya University

²⁾ Lecturer of Accounting Department, Pembangunan Jaya University

This study aims to determine the effect of profitability, company age, and financial distress on the timeliness of publishing audited financial statements in property & real estate sector companies listed on the Indonesia Stock Exchange from 2019 to 2022. The sampling technique used in this study is purposive sampling, with a research sample of 19 companies. The analysis in this study uses the Econometric Views (EViews) version 12 statistical application. In this study, the researcher uses three independent variables: profitability, company age, and financial distress. Based on the research results, partially, the profitability variable (ROA) does not affect the timeliness of publishing audited financial statements, company age does not affect the timeliness of publishing audited financial statements, and financial distress does affect the timeliness of publishing audited financial statements. However, simultaneously, the variables of profitability, company age, and financial distress have an effect on the timeliness of publishing audited financial statements. It is also noted that the coefficient of determination (R^2) is 81%, which indicates that, simultaneously, the independent variables have an effect on the dependent variable. Meanwhile, the remaining 19% is explained by other variables outside the scope of this study.

Keywords: Profitability, Company Age, Financial Distress, Timeliness