

## **ABSTRACT**

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### **THE IMPORTANCE OF APPLICATION OF ACCOUNTING IN HOUSEHOLD FINANCIAL MANAGEMENT**

Researchers conducted research on the importance of applying accounting in households. This study aims to determine the important role of accounting in households and find out how housewives apply accounting to their households from planning, recording, to decision making. This study uses a qualitative method with a phenomenological approach. Data collected using a questionnaire system, documentation and interviews. This research was conducted in Jalan Peninggilan Ciledug District with six informants. The results of this study indicate that housewives do financial planning, and record each transaction in a monthly period. Decision making is done by considering the primary needs that must be met first. The important role of accounting and the benefits of applying accounting to household life are used to determine distributed income and expenditure in meeting household needs. With the implementation of accounting in the household, finances will become more detailed, and well organized, so as to prevent the family from being in debt.

Keywords: household accounting, housewife, planning, recording, making decision