

ABSTRACT

The Influence of Capital Structure, Operational Cash Flow, and Company Existence on Financial Distress (Empirical Study on Retail Companies Listed on the Indonesia Stock Exchange in 2020-2024)

Annice Ezra Uli Nainggolan ¹⁾, Dr. Arry Eksandy, SE. Makt ²⁾

¹⁾ *Student of Accounting Study Program, Pembangunan Jaya University*

²⁾ *Lecturer of Accounting Study Program, Pembangunan Jaya University*

This study aims to explain and understand the influence of Capital Structure, Operational Cash Flow, and Company Existence on Financial Distress. The research is conducted on companies listed as retail firms, both primary and non-primary consumer goods, on the Indonesia Stock Exchange during the period 2020-2024. The Population in this study consists of 22 retail companies dealing in primary and non-primary consumer goods listed on the Indonesia Stock Exchange between 2020 and 2024, with a total sample of 110 obtained using purposive sampling. The data analysis technique employed is panel data regression analysis, processed using Eviews12 Software. The researcher uses two types of variables: the dependent variable and the independent variables. The dependent variable is Financial Distress, while the independent variables are Capital Structure, Operational Cash Flow, and Company Existence. The results of the study reveal that Capital Structure and Company Existence have an influence on Financial Distress, whereas Operational Cash Flow has no significant effect on Financial Distress. Simultaneously, Capital Structure, Operational Cash Flow, and Company Existence have a joint influence on Financial Distress.

Keywords: *Financial Distress, Capital Structure, Operating Cash Flow, Company Existence, Retail Companies*

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