ABSTRACT

The Effect of Asset Growth, Managerial Ownership, Institutional Ownership, and Market Capitalization on Company Value (Empirical Study on Energy Sector Companies Listed on the Indonesia Stock Exchange 2020-2024)

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This study aims to analyze the effect of asset growth, managerial ownership, institutional ownership, and market capitalization of company value. Company value is an important indicator for investors in assessing the company's future prospects. The population in this study are energy sector companies listed on the Indonesia Stock Exchange (IDX) during the period 2020-2024. This study uses a quantitative approach with secondary data obtained from financial reports published through the Indonesia Stock Exchange and the company's official website. The sample was selected through purposive sampling method which include 33 energy sector companies with a total of 165 observations. The data analysis technique used is panel data regression to test the effect of independent variables on the dependent variable with EViews 13 software. The result showed that asset growth and market capitalization variables effect firm value. Meanwhile, managerial ownership and institutional ownership show no effect on company value. Simultaneously, asset growth, managerial ownership, institutional ownership, and market capitalization have an influence on company value.

Keywords: Asset Growth, Managerial Ownership, Institutional Ownership, Market Capitalization, Company Value

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