

## LAMPIRAN



Lampiran 1.1 Hasil Operasional Variabel

No.	Nama Perusahaan	Kode Perusahaan	Tahun	ESG Score	DER	Score ACGS	DAR
1	PT Adi Sarana Tbk	ASSA	2109	0.56	2.62	0.56	0.72
			2020	0.60	2.59	0.58	0.72
			2021	0.69	2.42	0.60	0.71
			2022	0.69	1.94	0.60	0.66
			2023	0.69	1.82	0.60	0.65
			2024	0.76	1.78	0.58	0.64
2	PT AirAsia Indonesia Tbk	CMPP	2109	0.33	11.93	0.57	0.92
			2020	0.33	-3.09	0.59	1.48
			2021	0.53	-2.03	0.62	2.01
			2022	0.41	-1.79	0.62	2.27
			2023	0.47	1.77	0.62	2.29
			2024	0.45	1.61	0.61	2.65
3	PT Batavia Prosperindo Trans Tbk	BPTR	2109	0.35	2.34	0.56	0.57
			2020	0.35	2.02	0.58	0.50
			2021	0.57	1.09	0.60	0.52
			2022	0.57	1.23	0.60	0.55
			2023	0.57	1.00	0.60	0.40
			2024	0.60	2.22	0.58	0.69
4	PT Berlian Laju Tanker	BLTA	2109	0.52	1.20	0.56	0.55
			2020	0.52	1.37	0.58	0.58
			2021	0.53	1.19	0.60	0.54
			2022	0.59	1.39	0.60	0.58
			2023	0.59	0.83	0.60	0.45
			2024	0.57	1.32	0.58	0.57
5	PT Blue Bird Tbk	BIRD	2109	0.39	0.37	0.56	2.15
			2020	0.51	0.39	0.58	1.62
			2021	0.52	0.28	0.60	1.06
			2022	0.56	0.17	0.60	0.66
			2023	0.60	0.16	0.60	0.58
			2024	0.65	0.18	0.58	0.61
6	PT Eka Sari Lorena Transport Tbk	LRNA	2109	0.41	0.16	0.54	0.14
			2020	0.43	0.24	0.56	0.19
			2021	0.51	0.25	0.58	0.20
			2022	0.59	0.32	0.58	0.24
			2023	0.59	0.17	0.58	0.15
			2024	0.61	0.15	0.59	0.13
7	PT Express Transindo Utama Tbk	TAXI	2109	0.33	-2.06	0.59	1.95
			2020	0.33	-1.47	0.58	3.14
			2021	0.33	0.20	0.60	0.16

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			2022	0.33	0.19	0.60	0.16
			2023	0.36	0.20	0.60	1.69
			2024	0.33	0.07	0.58	0.06
8	PT Garuda Indonesia Tbk	GIAA	2109	0.47	6.65	0.57	8.69
			2020	0.47	1.18	0.59	1.18
			2021	0.48	-1.77	0.61	1.85
			2022	0.48	-8.67	0.61	1.25
			2023	0.52	-6.24	0.61	1.19
			2024	0.53	-5.90	0.63	1.20
9	PT Guna Timur Raya Tbk	TRUK	2109	0.35	0.36	0.56	0.26
			2020	0.37	0.36	0.58	0.26
			2021	0.45	0.28	0.60	0.24
			2022	0.56	3.02	0.60	0.23
			2023	0.55	0.28	0.60	0.22
			2024	0.55	0.25	0.58	0.20
10	PT Indomobil Multi Jasa Tbk	IMJS	2109	0.40	6.40	0.56	0.86
			2020	0.40	5.56	0.58	0.85
			2021	0.41	5.49	0.60	0.85
			2022	0.41	5.09	0.60	0.84
			2023	0.41	5.06	0.60	0.83
			2024	0.41	5.26	0.58	0.84
11	PT Jaya Trishindo Utama Tbk	HELI	2109	0.40	1.54	0.56	0.35
			2020	0.40	2.54	0.56	0.61
			2021	0.43	2.14	0.56	0.53
			2022	0.43	3.73	0.56	0.76
			2023	0.43	3.21	0.56	0.73
			2024	0.43	4.39	0.56	0.65
12	PT Mineral Sumberdaya Mandiri Tbk	AKSI	2109	0.40	1.50	0.56	0.60
			2020	0.40	1.80	0.58	0.64
			2021	0.41	1.11	0.60	0.53
			2022	0.41	1.06	0.60	0.51
			2023	0.41	0.76	0.60	0.43
			2024	0.41	0.71	0.58	0.41
13	PT Mitra Investindo Tbk	MITI	2109	0.43	5.68	0.56	0.85
			2020	0.43	0.28	0.56	0.22
			2021	0.43	0.13	0.56	0.12
			2022	0.53	0.21	0.56	0.17
			2023	0.56	0.14	0.56	0.12
			2024	0.56	0.14	0.56	0.12
14	PT Pelayaran	NELY	2109	0.44	0.00	0.56	0.12
			2020	0.44	0.14	0.58	0.12
			2021	0.44	0.12	0.60	0.11

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	Nelly Dwi Putri Tbk		2022	0.69	0.10	0.60	0.09
			2023	0.71	0.14	0.60	0.12
			2024	0.71	0.21	0.58	0.18
15	PT Samudera Indonesia Tbk	SDMR	2109	0.45	1.10	0.56	0.52
			2020	0.45	1.37	0.58	0.58
			2021	0.45	1.17	0.60	0.54
			2022	0.45	0.78	0.60	0.44
			2023	0.64	0.83	0.60	0.45
			2024	0.64	0.77	0.58	0.44
16	PT Satria Antaran Prima Tbk	SAPX	2109	0.49	0.34	0.56	0.34
			2020	0.49	0.32	0.57	0.32
			2021	0.52	0.33	0.56	0.33
			2022	0.52	0.00	0.57	0.00
			2023	0.52	0.01	0.57	0.01
			2024	0.52	0.01	0.58	0.01
17	PT Sidomulyo Selaras Tbk	SDMU	2109	0.41	3.25	0.56	0.76
			2020	0.41	21.89	0.58	0.96
			2021	0.41	-90.52	0.60	1.01
			2022	0.41	416.64	0.60	0.98
			2023	0.41	0.36	0.60	0.08
			2024	0.41	3.39	0.59	0.77
18	PT Steady Safe Tbk	SAFE	2109	0.37	-7.94	0.56	1.14
			2020	0.37	-5.67	0.56	1.21
			2021	0.69	-5.38	0.56	1.23
			2022	0.69	-5.69	0.56	1.21
			2023	0.69	-7.21	0.56	1.16
			2024	0.69	1.00	0.58	1.05
19	PT Temas Tbk	TMAS	2109	0.37	1.76	0.56	0.64
			2020	0.37	2.17	0.58	0.68
			2021	0.69	1.63	0.60	0.62
			2022	0.68	0.48	0.60	0.43
			2023	0.68	0.60	0.60	0.34
			2024	0.68	0.54	0.60	0.35
20	PT Trimuda Nuansa Citra Tbk	TPMA	2109	0.36	0.41	0.56	0.29
			2020	0.44	0.35	0.58	0.26
			2021	0.76	0.29	0.60	0.22
			2022	0.73	0.21	0.60	0.17
			2023	0.36	0.49	0.60	0.33
			2024	0.84	0.66	0.59	0.40
21	PT Transpower Marine Tbk	WINS	2109	0.56	0.57	0.56	0.36
			2020	0.64	0.27	0.58	0.37
			2021	0.65	0.22	0.60	0.21

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			2022	0.67	0.20	0.60	0.18
			2023	0.63	0.20	0.60	0.17
			2024	0.60	4.76	0.63	0.83



**Lampiran 1. 2 Indikator Penilaian ESG Score dengan London Stock Exchange Group (LSEG)**

Indikator Penilaian		
Environmental	Emission	Emissions
		Waste
		Biodiversity
		Environmental management systems
	Innovation	Product innovation
		Green revenues, research and development (R&D) and capital expenditures (CapEx)
	Resource use	Water
		Energy
		Sustainable Packaging
		Environmental Supply chain
Social	Community	Equally important to all industry groups, hence a median weight of five is assigned to all
	Human rights	Human rights
	Product responsibility	Responsible marketing
		Product quality
		Data privacy
	Workforce	Diversity and inclusion
		Career development and training
		Working conditions
		Health and safety
Governance	CSR strategy	CSR strategy
		ESG reporting and transparency
	Management	Structure (independence, diversity, committees)
		Compensation
	Shareholders	Shareholders rights
		Takeover defenses

Lampiran 1. 3 Indikator Penilaian *ASEAN Corporate Governance Scorecard (ACGS)*

Indikator Penilaian			
A.1	Basic Shareholder Rights	A.1.1	Does the company pay (interim and final/annual) dividends in an equitable and timely manner; that is, all shareholders are treated equally and paid within 30 days after being (i) declared for interim dividends and (ii) approved by shareholders at general meetings for final dividends? In case the company has offered Scrip dividend, did the company paid the dividend within 60 days.
A.2	Right to participate effectively in and vote in general shareholder meetings and should be informed of the rules, including voting procedures, that govern general shareholder meetings.	A.2.1	Do shareholders have the opportunity, evidenced by an agenda item, to approve remuneration (fees, allowances, benefit-in-kind and other emoluments) or any increases in remuneration for the non-executive directors/commissioners?
		A.2.2	Does the company provide non-controlling shareholders a right to nominate candidates for board of directors/commissioners?
		A.2.3	Does the company allow shareholders to elect directors/commissioners individually?
		A.2.4	Does the company disclose the voting procedures used before the start of meeting?
		A.2.5	Do the minutes of the most recent AGM record that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded?
		A.2.6	Does the company disclose the voting results including approving, dissenting, and abstaining votes for all

			resolutions/each agenda item for the most recent AGM?
		A.2.7	Does the company disclose the list of board members who attended the most recent AGM?
		A.2.8	Does the company disclose that all board members and the CEO (if he is not a board member) attended the most recent AGM?
		A.2.9	Does the company allow voting in absentia?
		A.2.10	Did the company vote by poll (as opposed to by show of hands) for all resolutions at the most recent AGM?
		A.2.11	Does the company disclose that it has appointed an independent party (scrutineers/inspectors) to count and/or validate the votes at the AGM?
		A.2.12	Does the company make publicly available by the next working day the result of the votes taken during the most recent AGM/EGM for all resolutions?
		A.2.13	Does the company provide at least 21 days notice for all AGMs and EGMs?
		A.2.14	Does the company provide the rationale and explanation for each agenda item which require shareholders' approval in the notice of AGM/circulars and/or the accompanying statement?
		A.2.15	Does the company give the opportunity for shareholders to place item/s on the agenda of general meetings and/or to request for general meetings subject to a certain percentage?
A.3	Markets for corporate control should be allowed to function in an efficient and transparent manner.	A.3.1	In cases of mergers, acquisitions and/or takeovers requiring shareholders' approval, does the board of directors/commissioners of the company appoint an



			independent party to evaluate the fairness of the transaction price?
A.4	The exercise of ownership rights by all shareholders, including institutional investors, should be facilitated.	A.4.1	Does the company disclose its practices to encourage shareholders to engage with the company beyond general meetings?
A.5	Shares and voting rights	A.5.1	Where the company has more than one class of shares, does the company publicise the voting rights attached to each class of shares (e.g. through the company website / reports/ the stock exchange/ the regulator's website)?
A.6	Notice of AGM	A.6.1	Does each of the resolutions tabled at the most recent annual general meeting deal with only one item, i.e., there is no bundling of several items into the same resolution?
		A.6.2	Are the company's notice of the most recent AGM/circulars fully translated into English and published on the same date as the local language version?
		A.6.3	Are the profiles of directors/commissioners ( at least age, academic qualification, date of first appointment, experience, and directorships in other listed companies) in seeking election/re-election included?
		A.6.4	Are the auditors seeking appointment/re-appointment clearly identified?
		A.6.5	Were the proxy documents made easily available?
A.7	Insider trading and abusive self-dealing should be prohibited	A.7.1	Are the directors / commissioners required to report their dealings in company shares within 3 business days?

A.8	Related party transactions by directors and key executives.	A.8.1	Does the company have a policy requiring a committee of independent directors/commissioners to review material RPTs to determine whether they are in the best interests of the company and shareholders?
		A.8.2	Does the company have a policy requiring board members (directors/commissioners) to abstain from participating in the board discussion on a particular agenda when they are conflicted?
		A.8.3	Does the company have policies on loans to directors and commissioners either forbidding this practice or ensuring that they are being conducted at arm's length basis and at market rates?
A.9	Protecting minority shareholders from abusive actions	A.9.1	Does the company disclose that RPTs are conducted in such a way to ensure that they are fair and at arms' length?
		A.9.2	In case of related party transactions requiring shareholders' approval, is the decision made by disinterested shareholders?
B.1	Sustainability-related disclosure should be consistent, comparable and reliable, and include retrospective and forward-looking material information that a reasonable investor would consider important in making an investment or voting decision	B.1.1	Does the company identify/report ESG topics that are material to the organization's strategy?
		B.1.2	Does the company identify climate change as an issue?
		B.1.3	Does the company adopt an internationally recognized reporting framework or standard for sustainability (i.e. GRI, Integrated Reporting, SASB, IFRS Sustainability Disclosure Standards)?
		B.1.4	Does the company disclose quantitative sustainability target?
		B.1.5	Does the company disclose sustainability-related performance progress in relation to its previously set targets?

		B.1.6	Does the company confirm that its Sustainability Report / Reporting is reviewed and /or approved by the Board or Board Committee?
B.1	Corporate governance frameworks should allow for dialogue between a company, its shareholders and stakeholders to exchange views on sustainability matters	B.2.1	Does the company engage internal stakeholders to exchange views and gather feedback on sustainability matters that are material to the business of the company?
		B.2.2	Does the company engage external stakeholders to exchange views and gather feedback on sustainability matters that are material to the business of the company?
B.3	The corporate governance framework should ensure that boards adequately consider material sustainability risks and opportunities when fulfilling their key functions in reviewing, monitoring and guiding governance practices, disclosure, strategy, risk management and internal control systems, including with respect to climaterelated physical and transition risks	B.3.1	Does the company disclose that the board reviews on an annual basis that the company's capital and debt structure is compatible with its strategic goals and its associated risk appetite?
B.4	The corporate governance framework should recognise the rights of stakeholders established by law or through mutual agreements and encourage active co-operation between corporations and stakeholders in creating wealth, jobs, and the sustainability of	B.4.1	The existence and scope of the company's efforts to address customers' welfare?
		B.4.2	Supplier/contractor selection procedures?
		B.4.3	The company's efforts to ensure that its value chain is environmentally friendly or is consistent with promoting sustainable development?
		B.4.4	The company's efforts to interact with the communities in which they operate?

	financially sound enterprises.	B.4.5	The company's anti-corruption programmes and procedures?
		B.4.6	How creditors' rights are safeguarded?
		B.4.7	Does the company have a separate report/section that discusses its efforts on environment/economy and social issues?
B.5	Where stakeholder interests are protected by law, stakeholders should have the opportunity to obtain effective redress for violation of their rights.	B.5.1	Does the company provide contact details via the company's website or Annual Report which stakeholders (e.g. customers, suppliers, general public etc.) can use to voice their concerns and/or complaints for possible violation of their rights?
B.6	Mechanisms for employee participation should be permitted to develop.	B.6.1	Does the company explicitly disclose the policies and practices on health, safety and welfare for its employees?
		B.6.2	Does the company explicitly disclose the policies and practices on training and development programmes for its employees?
		B.6.3	Does the company have a reward/compensation policy that accounts for the performance of the company beyond short-term financial measures?
B.7	Stakeholders including individual employee and their representative bodies, should be able to freely communicate their concerns about illegal or unethical practices to the board and their rights should not be compromised for doing this.	B.7.1	Does the company have a whistle blowing policy which includes procedures for complaints by employees and other stakeholders concerning alleged illegal and unethical behaviour and provide contact details via the company's website or annual report
		B.7.2	Does the company have a policy or procedures to protect an employee/person who reveals alleged illegal/unethical behaviour from retaliation?
C.1	Transparent ownership structure	C.1.1	Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?

		C.1.2	Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?
		C.1.3	Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?
		C.1.4	Does the company disclose the direct and indirect (deemed) shareholdings of senior management?
		C.1.5	Does the company disclose details of the parent/holding company, subsidiaries, associates, joint ventures and
C.2	Quality of Annual Report	C.2.1	Corporate objectives
		C.2.2	Financial performance indicators
		C.2.3	Non-financial performance indicators
		C.2.4	Dividend policy
		C.2.5	Biographical details (at least age, academic qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of all directors/commissioners
		C.2.6	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?
C.3	Remuneration of Members of the Board and Key Executives	C.3.1	Is there disclosure of the fee structure for non-executive directors/commissioners?
		C.3.2	Does the company publicly disclose [i.e. annual report or other publicly disclosed documents] details of remuneration of each nonexecutive director/commissioner?

		C.3.3	Does the company disclose its remuneration (fees, allowances, benefit-in-kind and other emoluments) policy/practices (i.e. the use of short term and long term incentives and performance measures) for its executive directors and CEO?
		C.3.4	Does the company publicly disclose [i.e. annual report or other publicly disclosed documents] the details of remuneration of each of the executive directors and CEO [if he/she is not a member of the Board]?
C.4	Disclosure of related party transactions (RPT)	C.4.1	Does the company disclose its policy covering the review and approval of material RPTs?
		C.4.2	Does the company disclose the name, relationship, nature and value for each material RPTs?
C.5	Directors and commissioners dealings in shares of the company	C.5.1	Does the company disclose trading in the company's shares by insiders?
C.6	External auditor and Auditor Report	C.6.1	Are the audit and non-audit fees disclosed?
		C.6.2	Does the non-audit fee exceed the audit fees?
C.7	Medium of communications	C.7.1	Quarterly reporting
			Company website
			Analyst's briefing
			Media briefings /press conferences
C.8	Timely filing/release of annual/financial reports	C.8.1	Are the audited annual financial report / statement released within 120 days from the financial year end?
		C.8.2	Is the annual report released within 120 days from the financial year end?
		C.8.3	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or

			the relevant officers of the company?
C.9	Company Website	C.9.1	Financial statements/reports (latest quarterly)
		C.9.2	Materials provided in briefings to analysts and media
		C.9.3	Downloadable annual report
		C.9.4	Notice of AGM and/or EGM
		C.9.5	Minutes of AGM and/or EGM
		C.9.6	Company's constitution (company's by-laws, memorandum and articles of association)
C.10	Investor Relations	C.10.1	Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer / office responsible for investor relations?
D.1	Board Duties and Responsibilities	D.1.1	Does the company disclose its corporate governance policy / board charter?
		D.1.2	Are the types of decisions requiring board of directors/commissioners' approval disclosed ?
		D.1.3	Are the roles and responsibilities of the board of directors/commissioners clearly stated ?
		D.1.4	Does the company have an updated vision and mission statement?
		D.1.5	Does the board of directors play a leading role in the process of developing and reviewing the company's strategy at least annually?
		D.1.6	Does the board of directors have a process to review, monitor and oversee the implementation of the corporate strategy?
D.2	Board Structure	D.2.1	Are the details of the code of ethics or conduct disclosed?



		D.2.2	Are all directors/commissioners, senior management and employees required to comply with the code/s?
		D.2.3	Does the company have a process to implement and monitor compliance with the code/s of ethics or conduct?
		D.2.4	Do independent directors/commissioners make up at least 50% of the board of directors/commissioners?
		D.2.5	Does the company have a term limit of nine years or less or 2 terms of five years <sup>1</sup> each for its independent directors/commissioners?
		D.2.6	Has the company set a limit of five board seats that an individual independent/non-executive director/commissioner may hold simultaneously?
		D.2.7	Does the company have any executive directors who serve on more than two boards of listed companies outside of the group?
		D.2.8	Does the company have a Nominating Committee?
		D.2.9	Is the Nominating Committee comprised of a majority of independent directors/commissioners?
		D.2.10	Is the chairman of the Nominating Committee an independent director/commissioner?
		D.2.11	Does the company disclose the terms of reference/ governance structure/charter of the Nominating Committee?
		D.2.12	Is the meeting attendance of the Nominating Committee disclosed and if so, did the Nominating Committee meet at least twice during the year?
		D.2.13	Does the company have a Remuneration Committee?



		D.2.14	Is the Remuneration Committee comprised entirely of nonexecutive directors/commissioners with a majority of independent directors/commissioners ?
		D.2.15	Is the chairman of the Remuneration Committee an independent director/commissioner?
		D.2.16	Does the company disclose the terms of reference/ governance structure/ charter of the Remuneration Committee?
		D.2.17	Is the meeting attendance of the Remuneration Committee disclosed and, if so, did the Remuneration Committee meet at least twice during the year?
		D.2.18	Does the company have an Audit Committee?
		D.2.19	Is the Audit Committee comprised entirely of non-executive directors/commissioners with a majority of independent directors/commissioners?
		D.2.20	Is the chairman of the Audit Committee an independent director/commissioner?
		D.2.21	Does the company disclose the terms of reference/governance structure/charter of the Audit Committee?
		D.2.22	Does at least one of the independent directors/commissioners of the committee have accounting expertise (accounting qualification or experience)?
		D.2.23	Is the meeting attendance of the Audit Committee disclosed and, if so, did the Audit Committee meet at least four times during the year?
		D.2.24	Does the Audit Committee have primary responsibility for recommendation on the

			appointment, and removal of the external auditor?
D.3	Board Processes	D.3.1	Are the board of directors meeting scheduled before the start of financial year?
		D.3.2	Does the board of directors/commissioners meet at least six times during the year?
		D.3.3	Has each of the directors/commissioners attended at least 75% of all the board meetings held during the year?
		D.3.4	Does the company require a minimum quorum of at least 2/3 for board decisions?
		D.3.5	Did the non-executive directors/commissioners of the company meet separately at least once during the year without any executives present?
		D.3.6	Are board papers for board of directors/commissioners meetings provided to the board at least five business days in advance of the board meeting?
		D.3.7	Does the company secretary play a significant role in supporting the board in discharging its responsibilities?
		D.3.8	Is the company secretary trained in legal, accountancy or company secretarial practices and has kept abreast on relevant developments?
		D.3.9	Does the company disclose the criteria used in selecting new directors/commissioners?
		D.3.10	Did the company describe the process followed in appointing new directors/commissioners?
		D.3.11	Are all directors/commissioners subject to re-election every 3 years; or 5 years for listed companies in count

		D.3.12	Do the shareholders or the Board of Directors approve the remuneration of the executive directors and/or the senior executives?
		D.3.13	Does the company have measurable standards to align the performance-based remuneration of the executive directors and senior executives with long-term interests of the company, such as claw back provision and deferred bonuses?
		D.3.14	Does the company have a separate internal audit function?
		D.3.15	Is the head of internal audit identified or, if outsourced, is the name of the external firm disclosed?
		D.3.16	Does the appointment and removal of the internal auditor require the approval of the Audit Committee?
		D.3.17	Does the company establish a sound internal control procedures/risk management framework and periodically review the effectiveness of that framework?
		D.3.18	Does the Annual Report/Annual CG Report disclose that the board of directors/commissioners has conducted a review of the company's material controls (including operational, financial and compliance controls) and risk management systems?
		D.3.19	Does the company disclose the key risks to which the company is materially exposed to (i.e. financial, operational including IT, environmental, social, economic)?

		D.3.20	Does the Annual Report/Annual CG Report contain a statement from the board of directors/commissioners or Audit Committee commenting on the adequacy of the company's internal controls/risk management systems?
D.4	People on the Board	D.4.1	Do different persons assume the roles of chairman and CEO?
		D.4.2	Is the chairman an independent director/commissioner?
		D.4.3	Is any of the directors a former CEO of the company in the past 2 years?
		D.4.4	Are the roles and responsibilities of the chairman disclosed?
		D.4.5	If the Chairman is not independent, has the Board appointed a Lead/Senior Independent Director and has his/her role been defined?
		D.4.6	Does at least one non-executive director/commissioner have prior working experience in the major sector that the company is operating in?
D.5	Board Performance	D.5.1	Does the company have orientation programmes for new directors/commissioners?
		D.5.2	Does the company have a policy and actual practice and programs that encourages directors/commissioners to attend on-going or continuous professional education programmes?
		D.5.3	Does the company disclose the process on how the board of directors/commissioners plans for the succession of the CEO/Managing Director/President and key management?
		D.5.4	Does the board of directors/commissioners conduct an annual performance

			assessment of the CEO/Managing Director/President?
		D.5.5	Did the company conduct an annual performance assessment of the board of directors/commissioners and disclose the criteria and process followed for the assessment?
		D.5.6	Did the company conduct an annual performance assessment of the individual directors/commissioners and disclose the criteria and process followed for the assessment?
		D.5.7	Did the company conduct an annual performance assessment of the board committees and disclose the criteria and process followed for the assessment?

## Lampiran 1. 4 Daftar Riwayat Hidup



### **Maheswari Widyarningsih**

[maheswidyaningsih@gmail.com](mailto:maheswidyaningsih@gmail.com), +62 81283467551,

Jalan Warga Indah, Kel. Larangan Selatan, Kec. Larangan, Kota  
Tangerang.

#### **PENDIDIKAN**

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SMAN 90 Jakarta — Jakarta IPA	2018 – 2021
Universitas Pembangunan Jaya — Tangerang Selatan Akuntansi	September 2021 - Sekarang

#### **PENGALAMAN KERJA**

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Genza Education Tentor SD dan SMP Admin	Maret 2022 – Sekarang Agustus 2024– Sekarang
PTRI ASEAN Admin	Februari– April 2025

#### **PENGALAMAN BERORGANISASI**

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Himpunan Mahasiswa Akuntansi UPJ Wakil Ketua Bendahara	Agustus 2022 – Juli 2023 Juli 2023–Juli 2024
Komunitas Jago Akuntansi Indonesia Kabiro Rumah Tangga Ketua Umum	Oktober 2023 – Desember 2024 Desember 2024 – Sekarang
Tax Center UPJ Sekretaris	Oktober 2023 – Sekarang

#### **PROYEK SOSIAL**

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Relawan Pajak DJP Banten Relawan	Januari – Maret 2022
Edukasi Pajak Berbasis Webgames pada Siswa SMA Anggota Tim PKM	Agustus 2022

### Lampiran 1. 5 Form Bimbingan

No	Tanggal	Pembimbing Proposal	Topik	Disetujui	Aksi
1	21 Maret 2025	Dr. Irma Paramita Sofia, S.E., Ak., M.Ak., CA	Bimbingan Proposal Skripsi		
2	9 April 2025	Dr. Irma Paramita Sofia, S.E., Ak., M.Ak., CA	Bimbingan Proposal Skripsi		









No	Tanggal	Dosen Pembimbing	Topik	Disetujui	Aksi
1	18 Juni 2025	Dr. Irma Paramita Sofia, S.E., Ak., M.Ak., CA	UPdate Input Data		
4	4 Juli 2025	Dr. Irma Paramita Sofia, S.E., Ak., M.Ak., CA	Bimbingan BAB IV dan V		
5	8 Juli 2025	Dr. Irma Paramita Sofia, S.E., Ak., M.Ak., CA	Review BAB IV dan V		
6	8 Juli 2025	Dr. Irma Paramita Sofia, S.E., Ak., M.Ak., CA	BAB IV dan V Final		
7	9 Juli 2025	Dr. Irma Paramita Sofia, S.E., Ak., M.Ak., CA	Review Final Draft Terbaru		
8	9 Juli 2025	Dr. Irma Paramita Sofia, S.E., Ak., M.Ak., CA	Final Skripsi		



## Lampiran 1. 6 Tabel Revisi Skripsi Dosen Penguji 1

**TABEL REVISI SKRIPSI**

Nama : Maheswari Widyarningsih  
 NIM : 2021011016  
 Dosen Pembimbing : Dr. Irma Paramita Sofia, S.E., Ak., M.Ak., CA.  
 Dosen Penguji : Bapak Farhan Ady Pratama, S.Ak., M.Ak.






No.	BAB yang Harus Diperbaiki	Evaluasi Perbaikan	Setelah Perbaikan	Hal.	Paraf
1.	BAB I Pendahuluan	Menambahkan penjelasan terkait hubungan harga saham dengan nilai perusahaan.	Telah menambahkan penjelasan terkait hubungan harga saham dengan nilai perusahaan.	3	
2.		Menambahkan penjelasan terkait hubungan penurunan jumlah karyawan dengan aspek sosial.	Telah menambahkan penjelasan hubungan penurunan jumlah karyawan dengan aspek sosial.	4	
3.		Menambahkan penjelasan lebih lanjut terkait variabel independen.	Telah menambahkan penjelasan terkait variabel bebas.	1-6	
4.	BAB II Tinjauan Pustaka	Menyesuaikan penulisan teori yang digunakan.	Telah memperbaiki penulisan teori yang digunakan.	10	
5.		Menambahkan pembahasan terkait penerapan GCG dan nilai perusahaan.	Telah menambahkan poin penjelasan penerapan GCG dan nilai perusahaan.	13-15	
6.	BAB III	Menyesuaikan penulisan uji yang dilakukan.	Telah memperbaiki penulisan uji yang dilakukan.	41	
7.	Lampiran	Merincikan lampiran indikator pengukuran.	Telah merincikan penamaan lampiran pengukuran.	72-73	
8.	Daftar Pustaka	Menyesuaikan urutan daftar pustaka dan lampiran.	Memindahkan daftar pustaka sebelum lampiran.	64-66	



## Lampiran 1. 7 Tabel Revisi Skripsi Dosen Penguji 2

**TABEL REVISI SKRIPSI**

Nama : Maheswari Widyarningsih  
 NIM : 2021011016  
 Dosen Pembimbing : Dr. Irma Paramita Sofia, S.E., Ak., M.Ak., CA.  
 Dosen Penguji : Bapak Farhan Fadil Gifari, Sak., M.Ak.

No.	BAB yang Harus Diperbaiki	Evaluasi Perbaikan	Setelah Perbaikan	Hal.	Paraf
1.	BAB I Pendahuluan	Mencantumkan sumber data fenomena yang digunakan.	Telah mencantumkan sumber info dan data fenomena yang digunakan.	2-4	
2.		Menambahkan penjelasan lebih lanjut mengenai hubungan fenomena dan variabel terkait.	Telah menambahkan penjelasan hubungan fenomena dan variabel terkait.	3-5	
3.		Menyesuaikan penyampaian kalimat secara ilmiah.	Telah menyesuaikan penggunaan kalimat ilmiah.	6	
4.	BAB II Tinjauan Pustaka	Menambahkan poin penjelasan terkait nilai perusahaan.	Telah menambah poin penjelasan nilai perusahaan.	14-15	
5.		Mencantumkan hasil penelitian terdahulu yang terkait dengan variabel saja.	Mengurangi pencantuman hasil penelitian yang tidak terkait variabel.	15-23	
6.	Lain-lain	Melengkapi kepanjangan dari akronim yang disebut.	Telah mencantumkan kepanjangan dari akronim yang digunakan.	1-59	