

ABSTRACT

The Effect of Carbon Emission Disclosure and Earnings Management on Firm Value with Compliance Management System as a Moderating Variabel (Empirical Study on the Basic Materials Sector Listed on the Indonesia Stock Exchange (IDX) in 2020–2024)

Adellia Nova Deltasya ¹⁾, Dr. Arry Eksandy, SE., MAkt.²⁾

¹⁾ Student of Accounting Departement, Pembangunan Jaya University

²⁾ Lecturer of Accounting Departement , Pembangunan Jaya University

This study aims to analyze the effect of carbon emission disclosure and earnings management on company value with the compliance management system as a moderating variable. The population in this study used basic material sector companies listed on the Indonesia Stock Exchange during the 2020-2024 period. The background of the study is based on the decline in the average company value, especially in the last five years during the observation year, and there are still differences in the results related to the effect of these variables on company value in previous studies. This study uses a quantitative research method with the type of data used being secondary data from annual reports and company sustainability reports. This study uses a purposive sampling method to select research samples, covering 33 basic material sector companies with a total observation data of 165. The data analysis was carried out using multiple linear regression through Eviews 13 software. The results of the study show that partially the carbon emission disclosure variable does not affect company value, while the earnings management variable has an effect on company value. Simultaneously, carbon emission disclosure and earnings management have a simultaneous effect on company value. The results of the interaction test show that the compliance management system variable is able to moderate carbon emission disclosure on company value, and the compliance management system is not able to moderate earnings management on company value.

Keywords: Carbon emission disclosure, earnings management, compliance management system, firm value.