ABSTRACT

THE EFFECT OF RETURN ON ASSET, DEBT TO EQUITY RATIO ON EARNINGS PER SHARE ON PT INDOFOOD SUKSES MAKMUR TBK'S STOCK PRICE

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This study aims to determine whether there is an influence between the Return On Assets and Debt to Equity Ratio variables on the Earning per Share variable and the Stock Price variable. The method in this study is a quantitative method, the data taken are financial statements for the period 2013-2020 on food and beverage sub-sector companies listed on the Indonesia Stock Exchange. The data analysis technique used is path analysis using the SPSS Amos 22 calculator and SPSS Statistics. The results show that in equation 2 partially the return on assets, debt to equity ratio and earnings per share variables have no effect on stock prices, in equation 1 the return on assets and debt to equity ratio variables affect earnings per share, simultaneously on equations 1 and 2 have a significant effect on the dependent variable, by testing the path hypothesis in equation 1, the return on assets and debt to equity ratio variables have an effect on earnings per share.

Keywords

: Return On Assets, Debt to Equity Ratio, Stock Price, Path Analysis.

Libraries

Publication Years

NG

: 2012-2020

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