

ABSTRACT

The Influence of Leverage, Liquidity on Profitability on Stock Return in Telecommunications Sub Sector

Nina Evi Esmawati¹⁾, Dalizanolu Hulu, S.E, M.E²⁾

¹⁾*Student of Management Department, Pembangunan Jaya University*

²⁾*Lecturer of Management Department, Pembangunan Jaya University*

The purpose of the study was to determine the relationship between the independent variables (leverage, liquidity) on the intervening variable (profitability) and the dependent variable of stock returns). The research samples obtained were PT Indosat Tbk, PT Smartfren Tbk, PT XL Axiata Tbk. This study uses a quantitative approach and causal associative methods. The data analysis technique used is path analysis with the help of SPSS Statistics and Amos calculators. The results showed that PT Indosat Tbk. Leverage variable has no effect on profitability, Liquidity variable has no effect on profitability, Profitability variable has no effect on stock returns, Leverage variable has no effect on stock returns, Liquidity variable on stock returns does not exist. PT Smartfren Telecom Tbk Leverage variable has no effect on profitability, Liquidity variable has no effect on profitability, Profitability variable has no effect on stock returns, Leverage variable on stock returns does not exist. Liquidity variable has no effect on stock returns. PT XL Axiata Tbk Leverage variable has a negative effect on profitability, Liquidity variable has no effect on profitability, Profitability variable has no effect on stock returns, Leverage variable has no effect on stock returns, Liquidity variable on stock returns does not exist.

Keyword: Leverage, Liquidity, Profitability, Stock Return, Path Analysis

Libraries : 29

Publication Years : 2013 - 2021