

ABSTRACT

The Effect of Liquidity, Company Size, Sales Growth, and Profitability on Capital Structure (Empirical Study of Property Sector Companies)

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This study was conducted to partially examine the effect of Liquidity, Company Size, Sales Growth and Profitability on Capital Structure in property sector companies listed on the Indonesia Stock Exchange for the period 2016 to 2020. In addition, to test the feasibility of the regression model for the effect of Liquidity, Firm Size, Sales growth and profitability on capital structure simultaneously in property sector companies listed on the Indonesia Stock Exchange for the period 2016 to 2020. The results show that liquidity has a negative and significant effect on capital structure. Firm size has a positive and insignificant effect on capital structure. and Sales Growth has a positive and significant effect on the Capital Structure. The predictive ability of the four variables on Capital Structure is 45.2% as shown by the adjusted R square of 0.452 while the remaining 54.8% is influenced by other factors not included in the research model

Keywords: Liquidity, Company Size, Sales Growth, Profitability, Capital Structure

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