

ABSTRACT

COMPARISONAL ANALYSIS OF PRICE EARNING RATIO, DEBT TO ASSET RATIO, TOTAL ASSET TURNOVER, AND RETURN ON ASSET BEFORE AND AFTER ACQUISITION OF MINING COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE FOR THE 2018-2019 PERIOD

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This study was conducted to determine the comparison of financial performance before and after the acquisition of the mining sector acquisition company. Measurement of financial performance is done by calculating financial ratios such as Price Earning Ratio, Debt to Asset Ratio, Total Asset Turnover, and Return on Assets. The method used in this study is a quantitative method with secondary data in the form of financial ratio data for 2016-2021 obtained from the Indonesia Stock Exchange and the company's official website. Sampling in this study used the Purposive Sampling Technique, with the results of a sample of 7 mining sector companies making acquisitions for the 2018-2019 period. The data analysis technique used in this study was the Descriptive Statistics Test, the Kolmogorov-Smirnov One Sample Normality Test, and the Paired Sample t-test to test the hypothesis. Based on the results of the paired sample t-test analysis shows that the ratio of Price Earning Ratio, Debt to Asset Ratio, and Return on Assets shows that there are significant differences. Meanwhile, the Total Asset Turnover ratio shows that there is no significant difference between before and after the acquisition.

Keywords: Acquisition, Price Earning Ratio, Debt to Asset Ratio, Total Asset Turnover, and Return on Asset.