

ABSTRACT

COMPARISONAL ANALYSIS OF EARLY WARNING SYSTEM RATIO BEFORE AND DURING THE COVID-19 PANDEMIC IN INSURANCE SUB SECTOR COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE

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Financial performance is a description of a company's financial health condition. Financial performance can be assessed using financial ratios so that the company's financial condition can be known. This study aims to compare and see the differences in the financial performance of insurance companies before the COVID-19 pandemic spread and when the COVID-19 pandemic spread in Indonesia using the Early Warning system ratios for 2018-2021. The sample used in this study were 7 companies from a total population of 18 companies listed on the Indonesia Stock Exchange using purposive sampling method. The data analysis technique used was Kolmogorov-Smirnov, paired sample t-test, and Wilcoxon signed ranked test. The results of this study indicate that there is no significant average difference in the Solvency Margin Ratio, Underwriting Ratio, Loss Ratio, Liquidity Ratio and Own Retention Ratio variables.

Keywords: financial performance, insurance, early warning system ratio