

ABSTRACT

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RECORDING OF ACCOUNTING EXPENDITURE CYCLE ON THE PAYMENT PROCESS OF BANKS AND OPERATIONAL COSTS OF PT ENERGY MANDIRI SEJAHTERA BERSAMA.

While carrying out professional work at PT Energy Mandiri Sejahtera Bersama starting from August 1, 2021 to October 31, 2021 which is carried out according to the company's employee working hours, starting from Monday to Friday at 08.00 - 16.00, the practitioner takes 61 days / 488 hours during professional work in the division Finance and Accounting. Finance is the part that manages and holds money directly, both in the form of currency and demand deposits. While accounting is a measurement, elaboration, and providing certainty of financial information that will assist leaders in making decisions. Practitioners have the opportunity to do work on the expenditure cycle which focuses on carrying out company financial transactions for the expenditure process for payment of operational costs and bank loan costs. The expenditure cycle is a series of business activities and related information processes that are repeated in the context of purchasing and paying for goods and services to suppliers/suppliers. Operational costs are costs incurred to carry out the daily activities of a company. Operating expenses include things like payroll, sales commissions, employee benefits and retirement contributions, transportation and travel, amortization and depreciation, rent, repairs, and taxes. While bank debt is a type of long-term debt in the form of bank loans obtained by the company as working capital. The activities and responsibilities of the Finance and Accounting division focus on managing company finances, inputting company financial transactions into the program, conducting financial transactions, making payments to suppliers and dealing with internal and external parties of the company.

Keywords: *Finance, Accounting, Expenditure cycle, Operating expenses, Accounts Payable*