

ABSTRACT

The Effect of Investment Decisions, Funding Decisions, Dividend Policy on Company Value (Study on Food and Beverage Companies Listed on the Indonesia Stock Exchange 2017 – 2020)

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In general, a company has two goals, short-term goals and long-term goals. The short-term goal is to maximize profits with the available resources and the long-term goal is to increase the value of a company. What is the investment decision, whether the funding decision, whether the dividend policy and whether it simultaneously affects the value of food and beverage companies listed on the Indonesia Stock Exchange 2017 – 2020. This study was conducted to determine the effect of investment decision variables, funding decisions, and dividend policy on the value of companies listed on the Indonesia Stock Exchange in 2017-2020. The survey method used is a quantitatively described procedure. That is, using the total survey data from 72 survey samples using the SPSS25 program. The results of the F test show that the independent variable is investment decisions (X1). Funding decisions (X2) and dividend policy (X3) simultaneously affect the dependent variable, namely Firm Value (Y), so that the fourth hypothesis (H4) in this study is accepted. The results of the t-test test show that investment decisions have no effect on firm value, so it can be concluded that H1 is rejected. The results of the t-test test indicate that funding decisions have an effect on firm value, so it can be concluded that H2 is accepted. The results of the t-test test show that dividend policy has an effect on firm value, so it can be concluded that H3 is accepted.

Keywords: *Investment Decision, Funding Decision, Dividend Policy on Firm Value.*

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