



# Document details - The profitability determinants of food and beverages companies listed at the Indonesia stock exchange

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## The profitability determinants of food and beverages companies listed at the Indonesia stock exchange(Article)

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### Abstract

This study is conducted to investigate what are factors that determine the profitability or Return on Asset, especially among Indonesia food and beverages companies. Type of data is panel set comprising 48 observations of 12 companies that are listed on the Indonesia Stock Exchange (IDX) in 2013 to 2016 period, and it is analyzed by a regression analysis. Chow test and Hausman test have been done before a regression analysis to determine the fit model is common, fixed or random effect. The study finds that while the profitability is proved positively be influenced by size, age, lagged profitability, growth, and productivity of the companies, but it was not proved be influenced by industry affiliation. This paper addresses to company leaders to improve performance of their companies, especially their Return on Assets in order to be able to compete in gaining investor confidence. This paper addresses an issue that is relevant to investors to pay attention to the value of return on assets of the firm and determinants that was proved to affect return on assets before make decision to invest into a food and beverages company. © 2019 IJSTR.

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- Food and beverages sector
- Industry affiliation
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