

ABSTRACT

The Influence of GCG, Intellectual Capital and Capital Structure on Financial Performance in 2018-2021 (Empirical Study on Hospitality Companies Listed on the Indonesia Stock Exchange Before and During the Covid-19 Pandemic)

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The study aims to obtain empirical evidence regarding the effect of Good Corporate Governance, Intellectual Capital, and Capital Structure on the company's financial performance before and during the Covid-19 pandemic. The population used in this research is the consumer cyclical sector of the consumer services sub-sector which are classified as hospitality companies listed on the IDX in 2018-2021. The number of research samples are 88 data were obtained using purposive sampling and processed with EViews 12. The results show that audit committee and board of directors variable doesn't affect the financial performance. Meanwhile the independent commissioners, intellectual capital and capital structure variable affect the financial performance. The different tests show that there are differences between the board of directors, intellectual capital, capital structure and financial performance before and during the pandemic. Meanwhile, the independent commissioner and audit committee variables didn't differ before and during the pandemic. This research shows that the companies are responding and adapting to the uncertainties that occur in the business environment during pandemic by using various mechanism such as implementing GCG, managing intellectual capital and capital structure. This provides a new measurement model for policy makers in the companies in formulating strategies to improve financial performance.

Keywords: *Financial Performance, Good Corporate Governance, Intellectual Capital, Capital Structure, and Covid-19 Pandemic.*

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