

ABSTRACT

THE EFFECT OF MANAGERIAL OWNERSHIP, INSTITUTIONAL OWNERSHIP, AND TAX RELAXATION ON FINANCIAL PERFORMANCE (Empirical Study of Consumer Non-Cyclicals Companies in the Food and Beverage Sub Sector Listed on the Indonesia Stock Exchange 2017 – 2021)

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This research is a quantitative study that aims to analyze the effect of managerial ownership, institutional ownership, and tax relaxation on financial performance in Consumer Non-Cyclicals companies in the food and beverage sub-sector. The independent variables in this study are managerial ownership, institutional ownership, and tax relaxation. The dependent variable in this study is financial performance as measured by Return On Assets (ROA). The population in this study are Consumer Non-Cyclicals companies in the food and beverage sub-sector, which are listed on the Indonesia Stock Exchange (IDX) in 2017-2021. The sampling technique used is purposive sampling method which produces a sample of 25 companies. The type of data collected is secondary data. The method of analysis was carried out using multiple linear regression models using Eviews 12 software. The results of research conducted on Consumer Non-Cyclicals companies in the food and beverage sub-sector showed that managerial ownership and tax relaxation had an effect on financial performance. Meanwhile, institutional ownership has no effect on financial performance.

Keyword: *managerial ownership, institutional ownership, tax relaxation.*