

ABSTRACT

The Impact of Audit Delay and Audit Tenure towards Assymmetric Information with Audit Quality as an Intervening Variable

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Asymmetry information is a situation where the internal party of the company knows more information from outside parties and therefore the company has an obligation to provide information to outside parties about the state of the company. However, there is distrust in the quality of information issued by management or the tendency of companies to disclose information that is not expected by users of financial statements, so there is a tendency to manipulate financial statements and influence audit quality. Audit delay and long tenure can give a bad signal and increase asymmetry information for users of financial statements.

The population in this study is consist of listed go public firm mining in Indonesia Stock Exchange in year 2014-2018 with total sample is 141. The aim of knowing the effect of audit delay, audit tenure and audit quality on asymmetry information. This research was conducted using quantitative methods, while audit delay was measured using the difference between the date the audit report was issued and the closing date of the company book, audited tenure by using the company's audit audit year with KAP, audit quality measured using Discretionary Accrual and information asymmetry using bid-ask spread.

The results showed that audit delay had no effect on information asymmetry, but a significant effect on audit quality and audit tenure had a significant effect on information asymmetry and audit quality. In addition, audit delay does not affect information asymmetry through audit quality as intervening, but audit tenure has a significant effect on information asymmetry through audit quality as an intervening variable.

Keywords: *audit delay, audit tenure, audit quality, assymmetric information*

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