ABSTRACT

The Effect of Debt To Equity Ratio (DER), Return On Equity (ROE) and Earning Per Share (EPS) on Share Prices in Mining Companies Listed on the Indonesia Stock Exchange for the 2018-2020 Period

Stefanus Kristuaji Ganang Purnomo¹), Dalizanolo Hulu, S.E., M.E, CRM, CRP²), Fendi Saputra, S.E., M.M³)

Student of the Management Study Program, Pembangunan Jaya University
Lecturer in the Management Study Program, Pembangunan Jaya University
Lecturer in the Management Study Program, Pembangunan Jaya University

During the Covid 19 pandemic, many things were suggestive of the economy and companies were increasingly competing to get capital from both internal and external investors. Share price is a marker of success in controlling company performance, assuming the organization's stock price consistently increases. Financial ratios that affect stock prices in companies include the Debt to Equity Ratio (DER), Return On Equity (ROE), and Earning per Share (EPS). This study aims to determine the effect of DER, ROE and EPS on share prices in mining companies listed on the Indonesia Stock Exchange (IDX) for the 2018-2020 period. This study uses a quantitative method with research objects of Mining Companies listed on the IDX for the 2018-2020 period. The research data uses secondary data taken from the official IDX website and the website of each company. Determination of the research sample using purposive sampling technique. The research uses panel data regression analysis techniques with the help of EViews 10 Software. The results of this study indicate that DER, ROE and EPS simultaneously or jointly affect stock prices. And partially or each DER has no significant effect on stock prices while ROE and EPS have a significant effect on stock prices which is supported by signal theory.

Keywords: Debt To Equity Ratio, Return On Equity, Earning Per Share and Stock Price