

ABSTRACT

The Influence of Managerial Ownership, Independent Commissioners and Funding Decisions on Price Book Value

Suci Indah Muliya Resta¹⁾, Zulkifli, S.E., M.M²⁾

¹⁾ *Students of Management Study Program, Universitas Pembangunan Jaya*

²⁾ *Lecturer of Management Study Program, Universitas Pembangunan Jaya*

Indonesia is one of the developing countries in the world with many companies in various sectors that support Indonesia's economic growth, including in the Consumer Goods Industry sector. The value of companies in this sector depends on many factors such as sales, profit margins, risk management, product innovation, marketing strategies, and macroeconomic factors such as inflation and currency fluctuations. One of the reasons for choosing the food and beverage sector is because stocks in this sector tend to be more stable in the face of economic crises compared to other sectors. Researchers wanted to find out whether there was an influence of managerial ownership, independent commissioners, and funding decisions on price book value. In this study, the data collection technique used quantitative research methods with panel data egression analysis and was tested using the Eviews 12 application. Population obtained as many as 84 food and beverage sector companies listed on the Indonesia Stock Exchange in 2018-2022 and sampling using purposive sampling techniques. The results of this study show that managerial ownership variables have no effect on price book value, independent commissioners variables have no effect on price book value, and funding decision variables affect price book value.

Keywords: *Price Book Value, Managerial Ownership, Independent Commissioners, Funding Decision.*