

ABSTRACT

The Impact of Growth Opportunity, Business Risk, and Tangibility Asset on Capital Structure (Empirical Study of Sector Consumer Non-Cyclicals Listed on the IDX 2017-2021)

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This research is a quantitative research that aims to determine and test the effect of Growth Opportunity, Business Risk, and Tangibility Assets on Capital Structure, where this research was conducted based on empirical studies on non-cyclical consumer sector companies listed on the IDX in 2017-2021. The population of this study is 116 non-cyclical consumer sector companies listed on the IDX for the 2017-2021 period, with a total sample of 275 samples obtained using a purposive sampling method. The data analysis technique is using multiple linear regression analysis with data processing through Eviews12 software. This study resulted in the finding that growth opportunities have no effect on capital structure. Meanwhile, business risks and tangible assets affect the capital structure. However, simultaneously the growth opportunity, business risk, and asset tangibility variables affect the capital structure.

Keywords: Growth Opportunity, Business Risk, Tangibility Asset, Capital Structure.

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