



LAMPIRAN

Lampiran 1 Data *Current Ratio* Sebanyak 160 Sampel

NO	Kode	Nama Perusahaan	Tahun	ASET LANCAR	HUTANG LANCAR	CR
1	ADES	Akasha Wira International Tbk.	2017	294.244.000.000	244.888.000.000	1,20
			2018	364.138.000.000	262.397.000.000	1,39
			2019	351.120.000.000	175.191.000.000	2,00
			2020	545.239.000.000	183.559.000.000	2,97
			2021	673.394.000.000	268.367.000.000	2,51
2	AMRT	Sumber Alfaria Trijaya Tbk	2017	11.544.190.000.000	13.055.903.000.000	0,88
			2018	12.791.052.000.000	11.126.956.000.000	1,15
			2019	14.782.817.000.000	13.167.601.000.000	1,12
			2020	13.558.536.000.000	15.326.139.000.000	0,88
			2021	14.211.903.000.000	16.376.061.000.000	0,87
3	BISI	BISI International Tbk.	2017	2.041.770.000.000	362.250.000.000	5,64
			2018	2.168.084.000.000	395.388.000.000	5,48
			2019	2.319.972.000.000	560.436.000.000	3,14
			2020	2.247.228.000.000	385.631.000.000	5,83
			2021	2.468.374.000.000	346.045.000.000	6,13
4	BUDI	Budi Starch & Sweetener Tbk.	2017	1.027.489.000.000	1.019.986.000.000	1,01
			2018	1.472.140.000.000	1.467.508.000.000	1,00
			2019	1.141.009.000.000	1.133.685.000.000	1,01
			2020	1.241.540.000.000	1.085.439.000.000	1,14
			2021	1.320.277.000.000	1.131.686.000.000	1,17
5	CEKA	Wilmar Cahaya Indonesia Tbk.	2017	988.479.957.549	444.383.077.820	2,22
			2018	809.166.450.672	158.255.592.250	5,11
			2019	1.067.652.078.121	222.440.530.626	4,80
			2020	1.266.586.465.994	271.641.005.590	4,66
			2021	1.358.085.356.038	283.104.828.760	4,80
6	CPIN	Charoen Pokphand Indonesia Tbk	2017	11.730.468.000.000	5.059.551.000.000	2,32
			2018	13.932.338.000.000	4.814.971.000.000	2,89
			2019	12.995.504.000.000	5.120.390.000.000	2,54
			2020	13.531.817.000.000	5.356.453.000.000	2,53
			2021	15.715.060.000.000	7.836.101.000.000	2,01
7	DLTA	Delta Djakarta Tbk.	2017	1.206.576.189.000	139.684.908.000	8,64
			2018	1.384.227.944.000	192.299.843.000	7,20
			2019	1.292.805.083.000	160.587.363.000	8,05
			2020	1.103.831.856.000	147.207.676.000	7,50

NO	Kode	Nama Perusahaan	Tahun	ASET LANCAR	HUTANG LANCAR	CR
			2021	1.174.393.432.000	244.206.806.000	4,81
8	DSNG	Dharma Satya Nusantara Tbk.	2017	1.837.566.000.000	1.724.895.000.000	1,07
			2018	2.397.920.000.000	2.321.028.000.000	1,03
			2019	1.932.531.000.000	2.361.728.000.000	0,82
			2020	2.613.109.000.000	2.293.012.000.000	1,14
			2021	2.321.635.000.000	1.856.163.000.000	1,25
9	EMPT	Enseval Putera Megatrading Tbk.	2017	6.119.205.791.156	2.184.784.157.262	2,80
			2018	6.960.395.955.329	2.442.855.705.213	2,85
			2019	7.120.602.478.197	2.463.953.517.223	2,89
			2020	7.540.695.065.075	2.533.986.369.290	2,98
			2021	8.128.487.195.074	2.767.290.257.087	2,94
10	GGRM	Gudang Garam Tbk	2017	43.764.490.000.000	22.611.042.000.000	1,94
			2018	45.284.719.000.000	22.003.567.000.000	2,06
			2019	52.081.133.000.000	25.258.727.000.000	2,06
			2020	49.537.929.000.000	17.009.992.000.000	2,91
			2021	59.312.578.000.000	28.369.283.000.000	2,09
11	HMSP	H.M. Sampoerna Tbk	2017	34.180.353.000.000	6.482.969.000.000	5,27
			2018	37.831.483.000.000	8.793.999.000.000	4,30
			2019	41.697.015.000.000	12.727.676.000.000	3,28
			2020	41.091.638.000.000	16.743.834.000.000	2,45
			2021	41.323.105.000.000	21.964.259.000.000	1,88
12	ICBP	Indofood CBP Sukses Makmur Tbk.	2017	16.579.331.000.000	6.827.588.000.000	2,43
			2018	14.121.568.000.000	7.235.398.000.000	1,95
			2019	16.624.925.000.000	6.556.359.000.000	2,54
			2020	20.716.223.000.000	9.176.164.000.000	2,26
			2021	33.997.637.000.000	18.896.133.000.000	1,80
13	INDF	Indofood Sukses Makmur Tbk.	2017	32.948.131.000.000	21.637.763.000.000	1,52
			2018	33.272.618.000.000	31.204.102.000.000	1,07
			2019	31.403.445.000.000	24.686.862.000.000	1,27
			2020	38.418.238.000.000	27.975.875.000.000	1,37
			2021	54.183.399.000.000	40.403.404.000.000	1,34
14	JPFA	Japfa Comfeed Indonesia Tbk.	2017	11.189.325.000.000	4.769.640.000.000	2,35
			2018	12.415.809.000.000	6.904.477.000.000	1,80
			2019	12.873.148.000.000	7.741.958.000.000	1,66
			2020	11.745.138.000.000	6.007.679.000.000	1,96
			2021	14.161.153.000.000	7.064.166.000.000	2,00

NO	Kode	Nama Perusahaan	Tahun	ASET LANCAR	HUTANG LANCAR	CR
15	KINO	Kino Indonesia Tbk	2017	1.795.404.979.854	1.085.566.305.465	1,65
			2018	1.975.979.249.304	1.316.323.262.100	1,50
			2019	2.335.039.563.811	1.733.135.623.684	1,35
			2020	2.562.184.889.015	2.146.338.161.363	1,19
			2021	2.397.707.580.261	1.591.081.638.290	1,51
16	LSIP	PP LONDON SUMATRA INDONESIA TBK	2017	2.298.825.000.000	416.258.000.000	5,52
			2018	2.444.027.000.000	524.814.000.000	4,66
			2019	2.192.494.000.000	466.806.000.000	4,70
			2020	2.920.275.000.000	597.005.000.000	4,89
			2021	4.307.772.000.000	696.556.000.000	6,18
17	MIDI	Midi Utama Indonesia Tbk	2017	1.970.840.000.000	2.732.215.000.000	0,72
			2018	2.174.526.000.000	2.959.873.000.000	0,73
			2019	2.255.382.000.000	2.898.464.000.000	0,78
			2020	2.205.519.000.000	3.395.618.000.000	0,65
			2021	2.535.858.000.000	3.691.937.000.000	0,69
18	MLBI	Multi Bintang Indonesia Tbk.	2017	1.076.845.000.000	1.304.114.000.000	0,83
			2018	1.228.961.000.000	1.578.919.000.000	0,78
			2019	1.162.802.000.000	1.588.693.000.000	0,73
			2020	1.189.261.000.000	1.338.441.000.000	0,89
			2021	1.241.112.000.000	1.682.700.000.000	0,74
19	MYOR	Mayora Indah Tbk.	2017	10.674.199.571.313	4.473.628.322.956	2,39
			2018	12.647.858.727.872	4.764.510.387.113	2,65
			2019	12.776.102.781.513	3.714.359.539.201	3,44
			2020	12.838.729.162.094	3.475.323.711.943	3,69
			2021	12.969.783.874.643	5.570.773.468.770	2,33
20	RANC	Supra Boga Lestari Tbk	2017	483.421.701.709	302.213.795.172	1,60
			2018	544.178.319.988	348.666.837.381	1,56
			2019	570.849.048.409	348.625.244.359	1,64
			2020	625.866.677.394	512.965.592.357	1,22
			2021	570.901.473.128	633.150.936.994	0,90
21	ROTI	Nippon Indosari Corpindo Tbk.	2017	2.319.937.439.019	1.027.176.531.240	2,26
			2018	1.876.409.299.238	525.422.150.049	3,57
			2019	1.874.411.044.438	1.106.938.318.565	1,69
			2020	1.549.617.329.468	404.567.270.700	3,83
			2021	1.282.057.210.341	483.213.195.704	2,65

NO	Kode	Nama Perusahaan	Tahun	ASET LANCAR	HUTANG LANCAR	CR
22	SDPC	Millennium Pharmacon International Tbk.	2017	841.829.323.873	699.571.400.717	1,20
			2018	1.093.923.908.933	935.926.818.869	1,17
			2019	1.110.540.241.160	966.343.568.608	1,15
			2020	1.028.893.089.973	903.258.283.864	1,14
			2021	1.070.304.631.909	942.588.716.838	1,14
23	SKBM	Sekar Bumi Tbk.	2017	836.639.597.232	511.596.750.506	1,64
			2018	851.410.216.636	615.506.825.729	1,38
			2019	889.743.651.128	668.931.501.885	1,33
			2020	953.792.483.691	701.020.837.232	1,36
			2021	1.158.132.110.148	883.202.660.221	1,31
24	SKLT	Sekar Laut Tbk.	2017	267.129.479.669	211.493.160.519	1,26
			2018	356.735.670.030	291.349.105.535	1,22
			2019	378.352.247.338	293.281.364.781	1,29
			2020	379.723.220.668	247.102.759.160	1,54
			2021	433.383.441.542	241.664.687.612	1,79
25	SMAR	Smart Tbk.	2017	11.473.165.000.000	8.465.263.000.000	1,36
			2018	12.602.204.000.000	8.452.099.000.000	1,49
			2019	11.477.624.000.000	10.675.761.000.000	1,08
			2020	18.611.747.000.000	14.358.630.000.000	1,30
			2021	22.418.032.000.000	15.408.950.000.000	1,45
26	SSMS	Sawit Sumbermas Sarana Tbk.	2017	4.896.504.956.000	1.122.416.497.000	4,36
			2018	6.102.755.239.000	1.156.484.796.000	8,28
			2019	3.283.334.037.000	1.308.913.204.000	2,51
			2020	3.415.644.666.000	1.438.666.723.000	2,37
			2021	3.500.547.785.000	1.463.937.572.000	2,39
27	STTP	Siantar Top Tbk.	2017	940.212.374.995	358.963.437.494	2,62
			2018	1.250.806.822.918	676.673.564.908	1,85
			2019	1.165.406.301.686	408.490.550.651	2,85
			2020	1.505.872.822.478	626.131.203.549	2,41
			2021	1.979.855.004.312	475.372.154.415	4,16
28	TBLA	Tunas Baru Lampung Tbk	2017	4.878.222.000.000	4.637.980.000.000	1,05
			2018	6.203.335.000.000	3.300.644.000.000	1,88
			2019	6.551.760.000.000	4.027.369.000.000	1,63
			2020	8.027.179.000.000	5.385.025.000.000	1,49
			2021	9.303.201.000.000	6.208.185.000.000	1,50
29	TGKA	Tigaraksa Satria Tbk.	2017	2.736.455.324.822	1.533.875.068.654	1,78

NO	Kode	Nama Perusahaan	Tahun	ASET LANCAR	HUTANG LANCAR	CR
			2018	3.293.438.978.537	1.928.698.918.596	1,71
			2019	2.761.095.717.618	1.281.093.781.950	2,16
			2020	3.067.116.650.845	1.406.291.340.510	2,18
			2021	3.071.867.706.530	1.319.656.849.510	2,33
30	ULTJ	Ultra Jaya Milk Industry & Trading Company Tbk.	2017	3.439.990.000.000	820.625.000.000	4,19
			2018	2.793.521.000.000	635.161.000.000	4,14
			2019	3.716.641.000.000	836.314.000.000	4,44
			2020	5.593.421.000.000	2.327.339.000.000	2,40
			2021	4.844.821.000.000	1.556.539.000.000	3,11
31	UNVR	Unilever Indonesia Tbk	2017	7.941.635.000.000	12.532.304.000.000	0,63
			2018	8.325.029.000.000	11.134.786.000.000	0,75
			2019	8.530.334.000.000	13.065.308.000.000	0,75
			2020	8.828.360.000.000	13.357.536.000.000	0,66
			2021	7.642.208.000.000	12.445.152.000.000	0,61
32	WIIM	Wisnilak Inti Makmur Tbk	2017	861.172.306.233	160.790.695.868	5,36
			2018	888.979.741.744	150.202.377.711	5,92
			2019	948.430.163.983	157.443.942.631	6,12
			2020	1.288.718.539.539	351.790.782.502	3,66
			2021	1.590.984.206.544	542.580.383.844	4,93

Lampiran 2 Data Debt to Equity Ratio Sebanyak 160 Sampel

NO	Kode	Nama Perusahaan	Tahun	TOTAL HUTANG	TOTAL MODAL	DER
1	ADES	Akasha Wira International Tbk.	2017	417.225.000.000	423.011.000.000	0,99
			2018	399.361.000.000	481.914.000.000	0,83
			2019	254.438.000.000	567.937.000.000	0,45
			2020	258.283.000.000	700.508.000.000	0,37
			2021	334.291.000.000	969.817.000.000	0,34
2	AMRT	Sumber Alfaria Trijaya Tbk	2017	16.651.570.000.000	5.250.170.000.000	3,17
			2018	16.148.410.000.000	6.017.558.000.000	2,68
			2019	17.108.006.000.000	6.884.307.000.000	2,49
			2020	18.334.415.000.000	7.636.328.000.000	2,40
			2021	18.503.950.000.000	8.989.798.000.000	2,06
3	BISI	BISI International Tbk.	2017	422.226.000.000	2.200.110.000.000	0,19
			2018	455.080.000.000	2.309.930.000.000	0,20
			2019	624.470.000.000	2.316.586.000.000	0,27
			2020	456.592.000.000	2.458.387.000.000	0,19
			2021	404.157.000.000	2.728.045.000.000	0,15
4	BUDI	Budi Starch & Sweetener Tbk.	2017	1.744.756.000.000	1.194.700.000.000	1,46
			2018	2.166.496.000.000	1.226.484.000.000	1,77
			2019	1.714.449.000.000	1.285.318.000.000	1,33
			2020	1.640.851.000.000	1.322.156.000.000	1,24
			2021	1.605.521.000.000	1.387.697.000.000	1,16
5	CEKA	Wilmar Cahaya Indonesia Tbk.	2017	489.592.257.434	903.044.187.067	0,54
			2018	192.308.466.864	976.647.575.842	0,20
			2019	261.784.845.240	1.131.294.696.834	0,23
			2020	305.958.833.204	1.260.714.994.864	0,24
			2021	310.020.233.374	1.387.366.962.835	0,22
6	CPIN	Charoen Pokphand Indonesia Tbk	2017	8.822.202.000.000	15.710.129.000.000	0,56
			2018	8.336.047.000.000	19.205.380.000.000	0,43
			2019	8.213.550.000.000	20.895.858.000.000	0,39
			2020	7.809.608.000.000	23.349.683.000.000	0,33
			2021	10.296.052.000.000	25.149.999.000.000	0,41
7	DLTA	Delta Djakarta Tbk.	2017	196.197.372.000	1.144.645.393.000	0,17
			2018	239.353.356.000	1.284.163.814.000	0,19
			2019	212.420.390.000	1.213.563.332.000	0,18

NO	Kode	Nama Perusahaan	Tahun	TOTAL HUTANG	TOTAL MODAL	DER
			2020	205.681.950.000	1.019.898.963.000	0,20
			2021	298.548.048.000	1.010.174.017.000	0,30
8	DSNG	Dharma Satya Nusantara Tbk.	2017	5.138.073.000.000	3.314.042.000.000	1,55
			2018	8.079.930.000.000	3.658.962.000.000	2,21
			2019	7.889.229.000.000	3.731.592.000.000	2,11
			2020	7.920.634.000.000	6.230.749.000.000	1,27
			2021	6.686.697.000.000	7.025.463.000.000	0,95
9	EMPT	Enseval Putera Megatrading Tbk.	2017	2.295.030.839.866	5.130.769.417.972	0,45
			2018	2.535.106.096.057	5.787.854.878.173	0,44
			2019	2.575.650.387.235	6.129.308.447.048	0,42
			2020	2.652.274.698.711	6.559.456.360.507	0,40
			2021	2.882.998.501.598	6.846.921.143.922	0,42
10	GGRM	Gudang Garam Tbk	2017	24.572.266.000.000	41.187.664.000.000	0,60
			2018	23.963.934.000.000	45.133.285.000.000	0,53
			2019	27.716.516.000.000	50.930.758.000.000	0,54
			2020	19.668.941.000.000	58.522.468.000.000	0,34
			2021	30.676.095.000.000	59.288.274.000.000	0,52
11	HMSP	H.M. Sampoerna Tbk	2017	9.028.078.000.000	34.112.985.000.000	0,26
			2018	11.244.167.000.000	35.358.253.000.000	0,32
			2019	15.223.076.000.000	35.679.730.000.000	0,43
			2020	19.432.604.000.000	30.241.426.000.000	0,64
			2021	23.899.022.000.000	29.191.406.000.000	0,82
12	ICBP	Indofood CBP Sukses Makmur Tbk.	2017	11.295.184.000.000	20.324.330.000.000	0,56
			2018	11.660.003.000.000	22.707.150.000.000	0,51
			2019	12.038.210.000.000	26.671.104.000.000	0,45
			2020	53.270.272.000.000	50.318.053.000.000	1,06
			2021	63.342.765.000.000	54.723.863.000.000	1,16
13	INDF	Indofood Sukses Makmur Tbk.	2017	41.298.111.000.000	47.102.766.000.000	0,88
			2018	46.620.996.000.000	49.916.800.000.000	0,93
			2019	41.996.071.000.000	54.202.488.000.000	0,77
			2020	83.998.472.000.000	79.138.044.000.000	1,06
			2021	92.724.082.000.000	86.632.111.000.000	1,07
14	JPFA	Japfa Comfeed Indonesia Tbk.	2017	11.297.508.000.000	8.662.040.000.000	1,30
			2018	12.823.219.000.000	10.214.809.000.000	1,26
			2019	14.754.081.000.000	11.896.814.000.000	1,24

NO	Kode	Nama Perusahaan	Tahun	TOTAL HUTANG	TOTAL MODAL	DER
			2020	14.539.790.000.000	11.411.970.000.000	1,27
			2021	15.486.946.000.000	13.102.710.000.000	1,18
15	KINO	Kino Indonesia Tbk	2017	1.182.424.339.165	2.055.170.880.109	0,58
			2018	1.405.264.079.012	2.186.900.126.396	0,64
			2019	1.992.902.779.331	2.702.862.197.552	0,74
			2020	2.678.123.608.810	2.577.235.546.221	1,04
			2021	2.683.168.655.955	2.663.631.503.097	1,01
16	LSIP	PP LONDON SUMATRA INDONESIA TBK	2017	1.622.254.000.000	8.230.441.000.000	0,20
			2018	1.705.175.000.000	8.332.119.000.000	0,20
			2019	1.726.822.000.000	8.498.500.000.000	0,20
			2020	1.636.456.000.000	9.286.332.000.000	0,18
			2021	1.678.676.000.000	10.172.506.000.000	0,17
17	MIDI	Midi Utama Indonesia Tbk	2017	3.955.245.000.000	922.870.000.000	4,29
			2018	3.879.324.000.000	1.080.821.000.000	3,59
			2019	3.769.310.000.000	1.220.999.000.000	3,09
			2020	4.524.990.000.000	1.398.703.000.000	3,24
			2021	4.727.699.000.000	1.616.317.000.000	2,92
18	MLBI	Multi Bintang Indonesia Tbk.	2017	1.445.173.000.000	1.064.905.000.000	1,36
			2018	1.721.965.000.000	1.167.536.000.000	1,47
			2019	1.750.943.000.000	1.146.007.000.000	1,53
			2020	1.474.019.000.000	1.433.406.000.000	1,03
			2021	1.822.860.000.000	1.099.157.000.000	1,66
19	MYOR	Mayora Indah Tbk.	2017	7.561.503.434.179	7.354.346.366.072	1,03
			2018	9.049.161.944.940	8.542.544.481.694	1,06
			2019	9.125.978.611.155	9.911.940.195.318	0,92
			2020	8.506.032.464.592	11.271.468.049.958	0,75
			2021	8.557.621.869.393	11.360.031.396.135	0,75
20	RANC	Supra Boga Lestari Tbk	2017	343.417.617.476	460.602.707.385	0,75
			2018	399.959.714.997	504.044.024.441	0,79
			2019	404.693.066.101	547.803.234.745	0,74
			2020	774.629.825.055	544.504.618.940	1,42
			2021	1.004.972.007.389	507.064.006.771	1,98
21	ROTI	Nippon Indosari Corpindo Tbk.	2017	1.739.467.993.982	2.820.105.715.429	0,62
			2018	1.476.909.260.772	2.916.901.120.111	0,51
			2019	1.589.486.465.854	3.092.597.379.097	0,51

NO	Kode	Nama Perusahaan	Tahun	TOTAL HUTANG	TOTAL MODAL	DER
			2020	1.224.495.624.254	3.227.671.047.731	0,38
			2021	1.341.864.891.951	2.849.419.530.726	0,47
22	SDPC	Millennium Pharmacon International Tbk.	2017	725.390.567.717	212.614.688.765	3,41
			2018	960.783.279.869	232.107.940.584	4,14
			2019	995.406.359.608	235.437.816.376	4,23
			2020	935.629.997.936	229.196.488.586	4,08
			2021	969.406.193.098	236.979.349.790	4,09
23	SKBM	Sekar Bumi Tbk.	2017	599.790.014.646	1.023.237.460.399	0,59
			2018	730.789.419.438	1.040.576.552.571	0,70
			2019	784.562.971.811	1.035.820.381.000	0,76
			2020	806.678.887.419	961.981.659.335	0,84
			2021	977.942.627.046	992.485.493.010	0,99
24	SKLT	Sekar Laut Tbk.	2017	328.714.435.982	307.569.774.228	1,07
			2018	408.057.718.435	339.236.007.000	1,20
			2019	410.463.595.860	380.381.947.966	1,08
			2020	366.908.471.713	406.954.570.727	0,90
			2021	347.288.021.564	541.837.229.228	0,64
25	SMAR	Smart Tbk.	2017	15.824.122.000.000	11.532.233.000.000	1,37
			2018	17.061.105.000.000	12.249.205.000.000	1,39
			2019	16.854.470.000.000	10.933.057.000.000	1,54
			2020	22.502.490.000.000	12.523.681.000.000	1,80
			2021	25.927.174.000.000	14.417.829.000.000	1,80
26	SSMS	Sawit Sumbermas Sarana Tbk.	2017	5.591.859.361.000	4.181.993.107.000	1,34
			2018	7.226.929.956.000	4.069.182.342.000	1,78
			2019	7.776.637.385.000	4.068.567.272.000	1,91
			2020	7.905.143.639.000	4.870.786.420.000	1,62
			2021	7.743.102.311.000	6.107.507.765.000	1,27
27	STTP	Siantar Top Tbk.	2017	957.660.374.836	1.384.772.068.360	0,69
			2018	984.801.863.078	1.646.387.946.952	0,60
			2019	733.556.075.974	2.148.007.007.980	0,34
			2020	775.696.860.738	2.673.298.199.144	0,29
			2021	618.395.061.219	3.300.848.622.529	0,19
28	TBLA	Tunas Baru Lampung Tbk	2017	10.097.571.000.000	4.256.654.000.000	2,37
			2018	11.556.300.000.000	4.783.616.000.000	2,42
			2019	12.000.079.000.000	5.362.924.000.000	2,24
			2020	13.542.437.000.000	5.888.856.000.000	2,30

NO	Kode	Nama Perusahaan	Tahun	TOTAL HUTANG	TOTAL MODAL	DER
			2021	14.591.663.000.000	6.492.354.000.000	2,25
29	TGKA	Tigaraksa Satria Tbk.	2017	1.847.345.054.940	1.077.617.922.938	1,71
			2018	2.237.657.909.077	1.247.852.502.884	1,79
			2019	1.603.873.392.263	1.391.999.046.712	1,15
			2020	1.763.283.969.693	1.598.672.228.267	1,10
			2021	1.643.370.252.313	1.760.590.755.177	0,93
30	ULTJ	Ultra Jaya Milk Industry & Trading Company Tbk.	2017	978.185.000.000	4.197.711.000.000	0,23
			2018	780.915.000.000	4.774.956.000.000	0,16
			2019	953.283.000.000	5.655.139.000.000	0,17
			2020	3.972.379.000.000	4.781.737.000.000	0,83
			2021	2.268.730.000.000	5.138.126.000.000	0,44
31	UNVR	Unilever Indonesia Tbk	2017	13.733.025.000.000	5.173.388.000.000	2,65
			2018	11.944.837.000.000	7.578.133.000.000	1,58
			2019	15.367.509.000.000	5.281.862.000.000	2,91
			2020	15.597.264.000.000	4.937.368.000.000	3,16
			2021	14.747.263.000.000	4.321.269.000.000	3,41
32	WIIM	Wisnilak Inti Makmur Tbk	2017	247.620.731.930	978.091.361.111	0,25
			2018	250.337.111.893	1.005.236.802.665	0,25
			2019	266.351.031.079	1.033.170.577.477	0,26
			2020	428.590.166.019	1.185.851.841.509	0,36
			2021	572.784.572.607	1.318.385.158.595	0,43

Lampiran 3 Data Return on Equity Sebanyak 160 Sampel

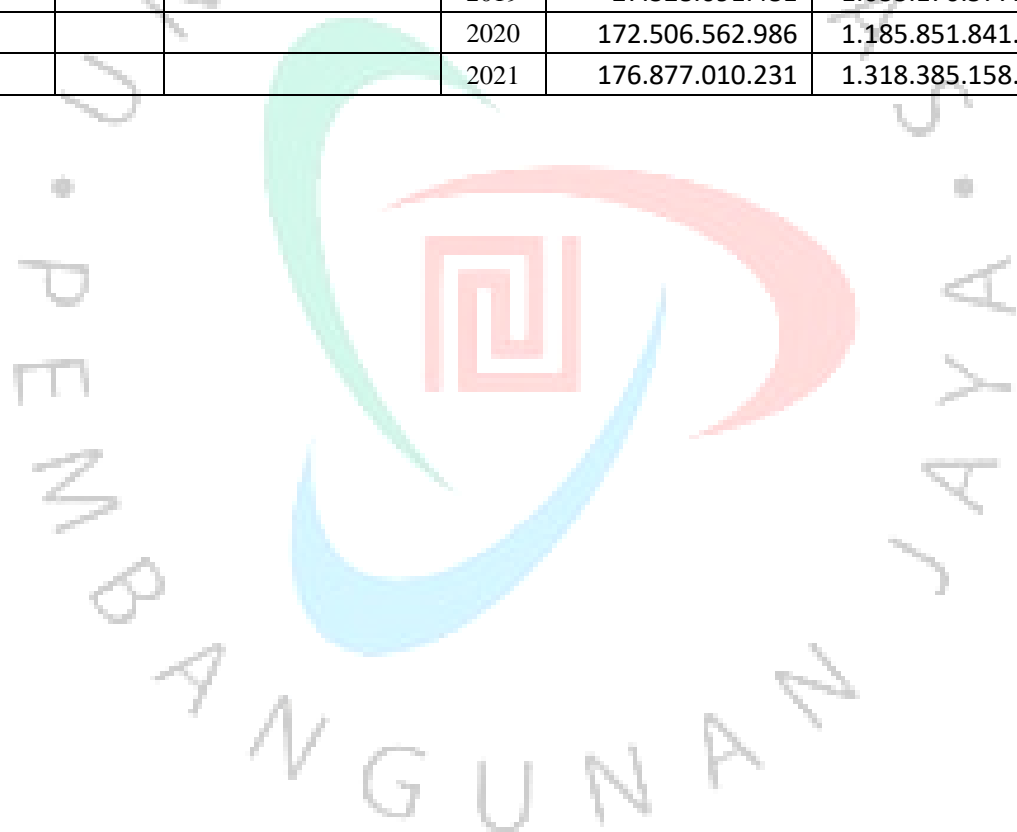
NO	Kode	Nama Perusahaan	Tahun	LABA BERSIH	TOTAL MODAL	ROE
1	ADES	Akasha Wira International Tbk.	2017	38.242.000.000	423.011.000.000	0,09
			2018	52.958.000.000	481.914.000.000	0,11
			2019	83.885.000.000	567.937.000.000	0,15
			2020	135.789.000.000	700.508.000.000	0,19
			2021	265.758.000.000	969.817.000.000	0,27
2	AMRT	Sumber Alfaria Trijaya Tbk	2017	257.735.000.000	5.250.170.000.000	0,05
			2018	668.426.000.000	6.017.558.000.000	0,11
			2019	1.138.888.000.000	6.884.307.000.000	0,17
			2020	1.088.477.000.000	7.636.328.000.000	0,14
			2021	1.988.750.000.000	8.989.798.000.000	0,22
3	BISI	BISI International Tbk.	2017	403.287.000.000	2.200.110.000.000	0,18
			2018	403.870.000.000	2.309.930.000.000	0,17
			2019	306.952.000.000	2.316.586.000.000	0,13
			2020	275.667.000.000	2.458.387.000.000	0,11
			2021	380.992.000.000	2.728.045.000.000	0,14
4	BUDI	Budi Starch & Sweetener Tbk.	2017	45.691.000.000	1.194.700.000.000	0,04
			2018	50.467.000.000	1.226.484.000.000	0,04
			2019	64.021.000.000	1.285.318.000.000	0,05
			2020	67.093.000.000	1.322.156.000.000	0,05
			2021	91.723.000.000	1.387.697.000.000	0,07
5	CEKA	Wilmar Cahaya Indonesia Tbk.	2017	107.420.886.839	903.044.187.067	0,12
			2018	92.649.656.775	976.647.575.842	0,09
			2019	215.459.200.242	1.131.294.696.834	0,19
			2020	181.812.593.992	1.260.714.994.864	0,14
			2021	187.066.990.085	1.387.366.962.835	0,13
6	CPIN	Charoen Pokphand Indonesia Tbk	2017	2.499.875.000.000	15.710.129.000.000	0,16
			2018	4.551.485.000.000	19.205.380.000.000	0,24
			2019	3.642.226.000.000	20.895.858.000.000	0,17
			2020	3.845.833.000.000	23.349.683.000.000	0,16
			2021	3.619.010.000.000	25.149.999.000.000	0,14
7	DLTA	Delta Djakarta Tbk.	2017	279.772.635.000	1.144.645.393.000	0,24
			2018	338.129.985.000	1.284.163.814.000	0,26
			2019	317.815.177.000	1.213.563.332.000	0,26
			2020	123.465.762.000	1.019.898.963.000	0,12
			2021	187.992.998.000	1.010.174.017.000	0,19

NO	Kode	Nama Perusahaan	Tahun	LABA BERSIH	TOTAL MODAL	ROE
8	DSNG	Dharma Satya Nusantara Tbk.	2017	578.418.000.000	3.314.042.000.000	0,17
			2018	427.245.000.000	3.658.962.000.000	0,12
			2019	178.164.000.000	3.731.592.000.000	0,05
			2020	478.171.000.000	6.230.749.000.000	0,08
			2021	739.649.000.000	7.025.463.000.000	0,11
9	EMPT	Enseval Putera Megatrading Tbk.	2017	517.836.170.615	5.130.769.417.972	0,10
			2018	653.250.886.056	5.787.854.878.173	0,11
			2019	580.814.677.453	6.129.308.447.048	0,09
			2020	679.870.547.997	6.559.456.360.507	0,10
			2021	846.240.999.497	6.846.921.143.922	0,12
10	GGRM	Gudang Garam Tbk	2017	7.755.347.000.000	41.187.664.000.000	0,19
			2018	7.793.068.000.000	45.133.285.000.000	0,17
			2019	10.880.704.000.000	50.930.758.000.000	0,21
			2020	7.647.729.000.000	58.522.468.000.000	0,13
			2021	5.605.321.000.000	59.288.274.000.000	0,09
11	HMSP	H.M. Sampoerna Tbk	2017	12.670.534.000.000	34.112.985.000.000	0,37
			2018	13.538.418.000.000	35.358.253.000.000	0,38
			2019	13.721.513.000.000	35.679.730.000.000	0,38
			2020	8.581.378.000.000	30.241.426.000.000	0,28
			2021	7.137.097.000.000	29.191.406.000.000	0,24
12	ICBP	Indofood CBP Sukses Makmur Tbk.	2017	3.543.173.000.000	20.324.330.000.000	0,17
			2018	4.658.781.000.000	22.707.150.000.000	0,21
			2019	5.360.029.000.000	26.671.104.000.000	0,20
			2020	7.418.574.000.000	50.318.053.000.000	0,15
			2021	7.900.282.000.000	54.723.863.000.000	0,14
13	INDF	Indofood Sukses Makmur Tbk.	2017	5.097.264.000.000	47.102.766.000.000	0,11
			2018	4.961.851.000.000	49.916.800.000.000	0,10
			2019	5.902.729.000.000	54.202.488.000.000	0,11
			2020	8.752.066.000.000	79.138.044.000.000	0,11
			2021	11.203.585.000.000	86.632.111.000.000	0,13
14	JPFA	Japfa Comfeed Indonesia Tbk.	2017	1.043.104.000.000	8.662.040.000.000	0,12
			2018	2.253.201.000.000	10.214.809.000.000	0,22
			2019	1.793.914.000.000	11.896.814.000.000	0,15
			2020	1.221.904.000.000	11.411.970.000.000	0,11
			2021	2.130.896.000.000	13.102.710.000.000	0,16
15	KINO	Kino Indonesia Tbk	2017	109.696.001.798	2.055.170.880.109	0,05
			2018	150.116.045.042	2.186.900.126.396	0,07
			2019	515.603.339.649	2.702.862.197.552	0,19

NO	Kode	Nama Perusahaan	Tahun	LABA BERSIH	TOTAL MODAL	ROE
			2020	113.665.219.638	2.577.235.546.221	0,04
			2021	100.649.538.230	2.663.631.503.097	0,04
16	LSIP	PP LONDON SUMATRA INDONESIA TBK	2017	733.248.000.000	8.230.441.000.000	0,09
			2018	329.426.000.000	8.332.119.000.000	0,04
			2019	252.630.000.000	8.498.500.000.000	0,03
			2020	695.490.000.000	9.286.332.000.000	0,07
			2021	990.445.000.000	10.172.506.000.000	0,10
17	MIDI	Midi Utama Indonesia Tbk	2017	102.812.000.000	922.870.000.000	0,11
			2018	159.154.000.000	1.080.821.000.000	0,15
			2019	203.070.000.000	1.220.999.000.000	0,17
			2020	200.273.000.000	1.398.703.000.000	0,14
			2021	275.221.000.000	1.616.317.000.000	0,17
18	MLBI	Multi Bintang Indonesia Tbk.	2017	1.322.067.000.000	1.064.905.000.000	1,24
			2018	1.224.807.000.000	1.167.536.000.000	1,05
			2019	1.206.059.000.000	1.146.007.000.000	1,05
			2020	285.617.000.000	1.433.406.000.000	0,20
			2021	665.850.000.000	1.099.157.000.000	0,61
19	MYOR	Mayora Indah Tbk.	2017	1.630.953.830.893	7.354.346.366.072	0,22
			2018	1.760.434.280.304	8.542.544.481.694	0,21
			2019	2.051.404.206.764	9.911.940.195.318	0,21
			2020	2.098.168.514.645	11.271.468.049.958	0,19
			2021	1.211.052.647.953	11.360.031.396.135	0,11
20	RANC	Supra Boga Lestari Tbk	2017	37.685.584.998	460.602.707.385	0,08
			2018	49.966.984.744	504.044.024.441	0,10
			2019	55.464.434.251	547.803.234.745	0,10
			2020	76.002.689.458	544.504.618.940	0,14
			2021	9.838.767.784	507.064.006.771	0,02
21	ROTI	Nippon Indosari Corpindo Tbk.	2017	135.364.021.139	2.820.105.715.429	0,05
			2018	127.171.436.363	2.916.901.120.111	0,04
			2019	236.518.557.420	3.092.597.379.097	0,08
			2020	168.610.282.478	3.227.671.047.731	0,05
			2021	281.340.682.456	2.849.419.530.726	0,10
22	SDPC	Millennium Pharmacon International Tbk.	2017	14.180.345.525	212.614.688.765	0,07
			2018	19.444.262.069	232.107.940.584	0,08
			2019	7.880.007.292	235.437.816.376	0,03
			2020	2.804.331.066	229.196.488.586	0,01

NO	Kode	Nama Perusahaan	Tahun	LABA BERSIH	TOTAL MODAL	ROE
			2021	9.571.235.584	236.979.349.790	0,04
23	SKBM	Sekar Bumi Tbk.	2017	25.880.464.791	1.023.237.460.399	0,03
			2018	15.954.632.472	1.040.576.552.571	0,02
			2019	957.169.058	1.035.820.381.000	0,00
			2020	5.415.741.808	961.981.659.335	0,01
			2021	29.707.421.605	992.485.493.010	0,03
24	SKLT	Sekar Laut Tbk.	2017	22.970.715.348	307.569.774.228	0,07
			2018	31.954.131.252	339.236.007.000	0,09
			2019	44.943.627.900	380.381.947.966	0,12
			2020	42.520.246.722	406.954.570.727	0,10
			2021	84.524.160.228	541.837.229.228	0,16
25	SMAR	Smart Tbk.	2017	1.183.328.000.000	11.532.233.000.000	0,10
			2018	597.773.000.000	12.249.205.000.000	0,05
			2019	898.698.000.000	10.933.057.000.000	0,08
			2020	1.539.798.000.000	12.523.681.000.000	0,12
			2021	2.829.418.000.000	14.417.829.000.000	0,20
26	SSMS	Sawit Sumbermas Sarana Tbk.	2017	810.930.103.000	4.181.993.107.000	0,19
			2018	86.770.969.000	4.069.182.342.000	0,02
			2019	12.081.959.000	4.068.567.272.000	0,00
			2020	580.854.940.000	4.870.786.420.000	0,12
			2021	1.526.870.874.000	6.107.507.765.000	0,25
27	STTP	Siantar Top Tbk.	2017	216.024.079.834	1.384.772.068.360	0,16
			2018	255.088.886.019	1.646.387.946.952	0,15
			2019	482.590.522.840	2.148.007.007.980	0,22
			2020	628.628.879.549	2.673.298.199.144	0,24
			2021	617.573.766.863	3.300.848.622.529	0,19
28	TBLA	Tunas Baru Lampung Tbk	2017	978.696.000.000	4.256.654.000.000	0,23
			2018	764.380.000.000	4.783.616.000.000	0,16
			2019	661.034.000.000	5.362.924.000.000	0,12
			2020	680.730.000.000	5.888.856.000.000	0,12
			2021	791.916.000.000	6.492.354.000.000	0,12
29	TGKA	Tigaraksa Satria Tbk.	2017	254.951.562.937	1.077.617.922.938	0,24
			2018	318.607.055.495	1.247.852.502.884	0,26
			2019	428.418.484.105	1.391.999.046.712	0,31
			2020	478.561.152.411	1.598.672.228.267	0,30
			2021	481.109.483.989	1.760.590.755.177	0,27
30	ULTJ	Ultra Jaya Milk Industry & Trading Company Tbk.	2017	718.402.000.000	4.197.711.000.000	0,17
			2018	701.607.000.000	4.774.956.000.000	0,15

NO	Kode	Nama Perusahaan	Tahun	LABA BERSIH	TOTAL MODAL	ROE
			2019	1.035.865.000.000	5.655.139.000.000	0,18
			2020	1.109.666.000.000	4.781.737.000.000	0,23
			2021	1.276.793.000.000	5.138.126.000.000	0,25
31	UNVR	Unilever Indonesia Tbk	2017	7.004.562.000.000	5.173.388.000.000	1,35
			2018	9.109.445.000.000	7.578.133.000.000	1,20
			2019	7.392.837.000.000	5.281.862.000.000	1,40
			2020	7.163.536.000.000	4.937.368.000.000	1,45
			2021	5.758.148.000.000	4.321.269.000.000	1,33
32	WIIM	Wisnilak Inti Makmur Tbk	2017	40.589.790.851	978.091.361.111	0,04
			2018	51.142.850.919	1.005.236.802.665	0,05
			2019	27.328.091.481	1.033.170.577.477	0,03
			2020	172.506.562.986	1.185.851.841.509	0,15
			2021	176.877.010.231	1.318.385.158.595	0,13



Lampiran 4 Data Price Earning Ratio Sebanyak 160 Sampel

NO	Kode	Nama Perusahaan	Tahun	HARGA SAHAM PER LEMBAR	LABA PER LEMBAR SAHAM	Y
1	ADES	Akasha Wira International Tbk.	2017	885	65,00	13,62
			2018	920	90,00	10,22
			2019	1.045	142,00	7,36
			2020	1.460	230,00	6,35
			2021	3.290	190,00	17,29
2	AMRT	Sumber Alfaria Trijaya Tbk	2017	538	7,23	74,37
			2018	109	15,66	6,97
			2019	880	26,79	54,85
			2020	800	25,56	31,30
			2021	1.215	46,98	24,86
3	BISI	BISI International Tbk.	2017	1.795	134,00	9,40
			2018	1.675	135,00	12,41
			2019	1.050	102,00	10,29
			2020	1.030	92,00	11,20
			2021	995	126,94	7,84
4	BUDI	Budi Starch & Sweetener Tbk.	2017	94	9,13	10,30
			2018	96	10,68	8,99
			2019	103	13,61	7,57
			2020	99	13,89	7,13
			2021	179	18,51	9,67
5	CEKA	Wilmar Cahaya Indonesia Tbk.	2017	1.290	181,00	7,13
			2018	1.375	156,00	8,81
			2019	1.670	362,00	7,61
			2020	1.785	306,00	5,83
			2021	1.880	314,00	5,99
6	CPIN	Charoen Pokphand Indonesia Tbk	2017	3.000	153,00	19,61
			2018	7.225	278,00	2,59
			2019	6.500	222,00	29,28
			2020	6.525	234,00	27,88
			2021	5.950	221,00	2,69
7	DLTA	Delta Djakarta Tbk.	2017	4.590	349,00	13,15
			2018	5.500	422,00	13,03
			2019	6.800	397,00	17,13
			2020	4.400	155,00	28,39

NO	Kode	Nama Perusahaan	Tahun	HARGA SAHAM PER LEMBAR	LABA PER LEMBAR SAHAM	Y
			2021	3.740	235,00	15,91
8	DSNG	Dharma Satya Nusantara Tbk.	2017	436	54,30	8,03
			2018	410	39,67	10,34
			2019	460	16,98	27,09
			2020	610	44,97	13,56
			2021	500	68,60	7,29
9	EPMT	Enseval Putera Megatrading Tbk.	2017	2.990	191,00	15,65
			2018	2.100	241,00	8,71
			2019	2.050	214,00	9,58
			2020	2.110	251,00	8,41
			2021	2.700	313,00	8,63
10	GGRM	Gudang Garam Tbk	2017	83.800	4.030,00	20,79
			2018	83.625	4.050,00	20,65
			2019	53.000	5.655,00	9,37
			2020	41.000	3.975,00	10,31
			2021	30.600	2.913,00	10,50
11	HMSP	H.M. Sampoerna Tbk	2017	4.730	109,00	43,39
			2018	3.710	116,00	31,98
			2019	2.100	118,00	17,80
			2020	1.505	74,00	20,34
			2021	965	61,00	15,82
12	ICBP	Indofood CBP Sukses Makmur Tbk.	2017	8.900	326,00	27,30
			2018	10.450	392,00	26,66
			2019	11.150	432,00	35,81
			2020	9.575	565,00	18,95
			2021	8.700	548,00	15,88
13	INDF	Indofood Sukses Makmur Tbk.	2017	7.625	473,00	16,12
			2018	7.450	474,00	15,72
			2019	7.925	559,00	14,18
			2020	6.850	735,00	9,32
			2021	6.325	870,00	7,27
14	JPFA	Japfa Comfeed Indonesia Tbk.	2017	1.300	82,00	15,85
			2018	2.150	187,00	11,50
			2019	1.535	151,00	10,17
			2020	1.465	79,00	18,54
			2021	1.720	174,00	9,89
15	KINO	Kino Indonesia Tbk	2017	2.120	77,00	22,53

NO	Kode	Nama Perusahaan	Tahun	HARGA SAHAM PER LEMBAR	LABA PER LEMBAR SAHAM	Y
			2018	2.800	105,00	2,27
			2019	3.430	364,00	8,42
			2020	2.720	80,00	44,00
			2021	2.030	76,00	29,71
16	LSIP	PP LONDON SUMATRA INDONESIA TBK	2017	1.420	108,00	13,15
			2018	1.250	49,00	3,51
			2019	1.485	37,00	40,14
			2020	1.375	102,00	13,48
			2021	1.185	145,00	8,17
17	MIDI	Midi Utama Indonesia Tbk	2017	105	35,67	2,94
			2018	107	55,22	1,94
			2019	115	70,45	1,63
			2020	192	69,48	2,76
			2021	221	95,48	2,31
18	MLBI	Multi Bintang Indonesia Tbk.	2017	13.675	627,00	21,81
			2018	16.000	581,00	27,54
			2019	15.500	572,00	27,10
			2020	9.700	136,00	71,32
			2021	7.800	316,00	24,68
19	MYOR	Mayora Indah Tbk.	2017	1.770	71,00	24,93
			2018	2.620	77,00	34,03
			2019	2.050	89,00	23,03
			2020	2.710	92,00	29,46
			2021	2.040	53,00	38,49
20	RANC	Supra Boga Lestari Tbk	2017	330	25,00	13,20
			2018	314	32,00	9,81
			2019	334	36,00	9,28
			2020	436	48,00	9,08
			2021	1.800	5,00	360,00
21	ROTI	Nippon Indosari Corpindo Tbk.	2017	1.275	27,66	46,10
			2018	1.200	28,07	22,75
			2019	1.300	49,29	26,37
			2020	1.360	35,98	37,80
			2021	1.360	46,11	29,49
22	SDPC	Millennium Pharmacon International Tbk.	2017	110	18,89	5,82

NO	Kode	Nama Perusahaan	Tahun	HARGA SAHAM PER LEMBAR	LABA PER LEMBAR SAHAM	Y
			2018	95	15,26	6,23
			2019	95	6,19	15,35
			2020	104	2,20	4,27
			2021	136	7,51	18,11
23	SKBM	Sekar Bumi Tbk.	2017	715	15,40	46,43
			2018	695	8,01	5,68
			2019	410	2,43	38,72
			2020	324	5,99	54,09
			2021	360	17,11	21,04
24	SKLT	Sekar Laut Tbk.	2017	1.100	33,60	32,74
			2018	1.500	46,69	32,13
			2019	1.610	65,42	24,61
			2020	1.565	61,83	25,31
			2021	2.420	122,91	19,69
25	SMAR	Smart Tbk.	2017	3.420	412,00	8,30
			2018	4.050	208,00	19,47
			2019	4.140	313,00	13,23
			2020	4.150	536,00	7,74
			2021	4.360	984,00	4,43
26	SSMS	Sawit Sumbermas Sarana Tbk.	2017	1.500	84,72	17,71
			2018	1.250	9,05	138,12
			2019	845	1,23	686,99
			2020	1.250	60,54	20,65
			2021	965	159,11	6,06
27	STTP	Siantar Top Tbk.	2017	4.360	165,16	26,40
			2018	3.750	194,81	19,25
			2019	4.500	368,41	12,21
			2020	9.500	479,82	19,80
			2021	7.550	471,38	16,02
28	TBLA	Tunas Baru Lampung Tbk	2017	1.225	182,17	26,72
			2018	865	141,84	7,10
			2019	995	124,08	28,02
			2020	935	128,23	7,29
			2021	795	150,65	5,28
29	TGKA	Tigaraksa Satria Tbk.	2017	2.600	266,11	9,77
			2018	3.350	337,24	9,93
			2019	4.850	466,43	10,40
			2020	7.275	521,03	13,96

NO	Kode	Nama Perusahaan	Tahun	HARGA SAHAM PER LEMBAR	LABA PER LEMBAR SAHAM	Y
			2021	7.000	523,79	13,36
30	ULTJ	Ultra Jaya Milk Industry & Trading Company Tbk.	2017	1.295	61,00	31,23
			2018	1.350	60,00	32,50
			2019	1.680	89,00	8,88
			2020	1.600	100,00	16,00
			2021	1.570	122,00	12,87
31	UNVR	Unilever Indonesia Tbk	2017	11.180	918,00	12,18
			2018	9.080	1.194,00	5,60
			2019	8.400	194,00	33,30
			2020	7.350	188,00	39,10
			2021	4.110	151,00	27,22
32	WIIM	Wismilak Inti Makmur Tbk	2017	193	19,31	10,02
			2018	141	24,33	5,80
			2019	168	12,99	12,93
			2020	540	82,03	6,58
			2021	428	84,13	5,09

Lampiran 5 Hasil Uji E-Views

STATISTIK DESKRIPTIF

Table: STATISTIK_DESKRIPTIF Workfile: DATA SARAH NEW::Untitled\									
View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comments+/-
		A	B	C	D	E			
1		Date: 06/02/23 Time: 21:09							
2		Sample: 2017 2021							
3									
4			Y	X1	X2	X3			
5									
6		Mean	19.84506	2.484875	0.197063	1.144313			
7		Median	15.86500	1.945000	0.130000	0.785000			
8		Maximum	74.37000	8.640000	1.450000	4.290000			
9		Minimum	1.630000	0.610000	0.010000	0.150000			
10		Std. Dev.	14.11130	1.712955	0.257019	0.976647			
11		Skewness	1.402303	1.461311	3.408481	1.440681			
12		Kurtosis	5.040386	4.747709	14.54214	4.571933			
13									
14		Jarque-Bera	80.19328	77.30808	1197.947	71.82151			
15		Probability	0.000000	0.000000	0.000000	0.000000			
16									
17		Sum	3175.210	397.5800	31.53000	183.0900			
18		Sum Sq. Dev.	31661.47	466.5400	10.50332	151.6605			
19									
20		Observations	160	160	160	160			
21									
22									
23									
24									

MODEL COMMON EFFECT MODEL

Table: CEM Workfile: DATA SARAH NEW::Untitled\

View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comments+/-
		A	B	C	D	E			
1	Dependent Variable: Y								
2	Method: Panel Least Squares								
3	Date: 06/02/23 Time: 21:06								
4	Sample: 2017 2021								
5	Periods included: 5								
6	Cross-sections included: 32								
7	Total panel (balanced) observations: 160								
8									
		Variable	Coefficient	Std. Error	t-Statistic	Prob.			
11	C	C	19.02568	3.402459	5.591745	0.0000			
12	X1	X1	-0.040336	0.791514	-0.050961	0.9594			
13	X2	X2	-0.142677	4.478134	-0.031861	0.9746			
14	X3	X3	0.828205	1.404767	0.589568	0.5563			
15									
16	R-squared		0.003565	Mean dependent var		19.84506			
17	Adjusted R-squared		-0.015597	S.D. dependent var		14.11130			
18	S.E. of regression		14.22092	Akaike info criterion		8.171987			
19	Sum squared resid		31548.59	Schwarz criterion		8.248867			
20	Log likelihood		-649.7590	Hannan-Quinn criter.		8.203205			
21	F-statistic		0.186062	Durbin-Watson stat		0.740026			
22	Prob(F-statistic)		0.905758						
23									
24									
25									
26									

Path = c:\

MODEL FIXED EFFECT MODEL

Table: FEM Workfile: DATA SARAH NEW::Untitled\

View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comments+/-
		A	B	C	D	E	F		
1	Dependent Variable: Y								
2	Method: Panel Least Squares								
3	Date: 06/02/23 Time: 21:07								
4	Sample: 2017 2021								
5	Periods included: 5								
6	Cross-sections included: 32								
7	Total panel (balanced) observations: 160								
8									
		Variable	Coefficient	Std. Error	t-Statistic	Prob.			
11	C	C	5.664578	5.102442	1.110170	0.2691			
12	X1	X1	3.084727	1.040829	2.963721	0.0036			
13	X2	X2	-31.32464	9.790440	-3.199513	0.0017			
14	X3	X3	11.08809	2.847946	3.893363	0.0002			
15									
16	Effects Specification								
17									
18	Cross-section fixed (dummy variables)								
19									
20	R-squared		0.684144	Mean dependent var		19.84506			
21	Adjusted R-squared		0.598231	S.D. dependent var		14.11130			
22	S.E. of regression		8.944481	Akaike info criterion		7.410590			
23	Sum squared resid		10000.47	Schwarz criterion		8.083285			
24	Log likelihood		-557.8472	Hannan-Quinn criter.		7.683748			
25	F-statistic		7.963232	Durbin-Watson stat		1.991148			
26	Prob(F-statistic)		0.000000						
27									
28									
29									
30									
31									
32									

MODEL RANDOM EFFECT MODEL

View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comments+/-
		A	B	C	D	E	F		
1	Dependent Variable: Y								
2	Method: Panel EGLS (Cross-section random effects)								
3	Date: 06/02/23 Time: 21:07								
4	Sample: 2017 2021								
5	Periods included: 5								
6	Cross-sections included: 32								
7	Total panel (balanced) observations: 160								
8	Swamy and Arora estimator of component variances								
9									
	Variable	Coefficient	Std. Error	t-Statistic	Prob.				
12	C	10.34230	4.283854	2.414251	0.0169				
13	X1	2.119132	0.873850	2.425053	0.0164				
14	X2	-13.32518	6.371942	-2.091227	0.0381				
15	X3	5.997382	1.867701	3.211103	0.0016				
16									
17	Effects Specification								
18					S.D.	Rho			
19									
20	Cross-section random				10.82164	0.5941			
21	Idiosyncratic random				8.944481	0.4059			
22									
23	Weighted Statistics								
24									
25	R-squared	0.084326	Mean dependent var	6.880491					
26	Adjusted R-squared	0.066717	S.D. dependent var	9.668579					
27	S.E. of regression	9.340483	Sum squared resid	13610.16					
28	F-statistic	4.788774	Durbin-Watson stat	1.527598					
29	Prob(F-statistic)	0.003211							
30									
31	Unweighted Statistics								
32									
33	R-squared	-0.128758	Mean dependent var	19.84506					
34	Sum squared resid	35738.16	Durbin-Watson stat	0.581755					
35									
36									

UJI CHOW

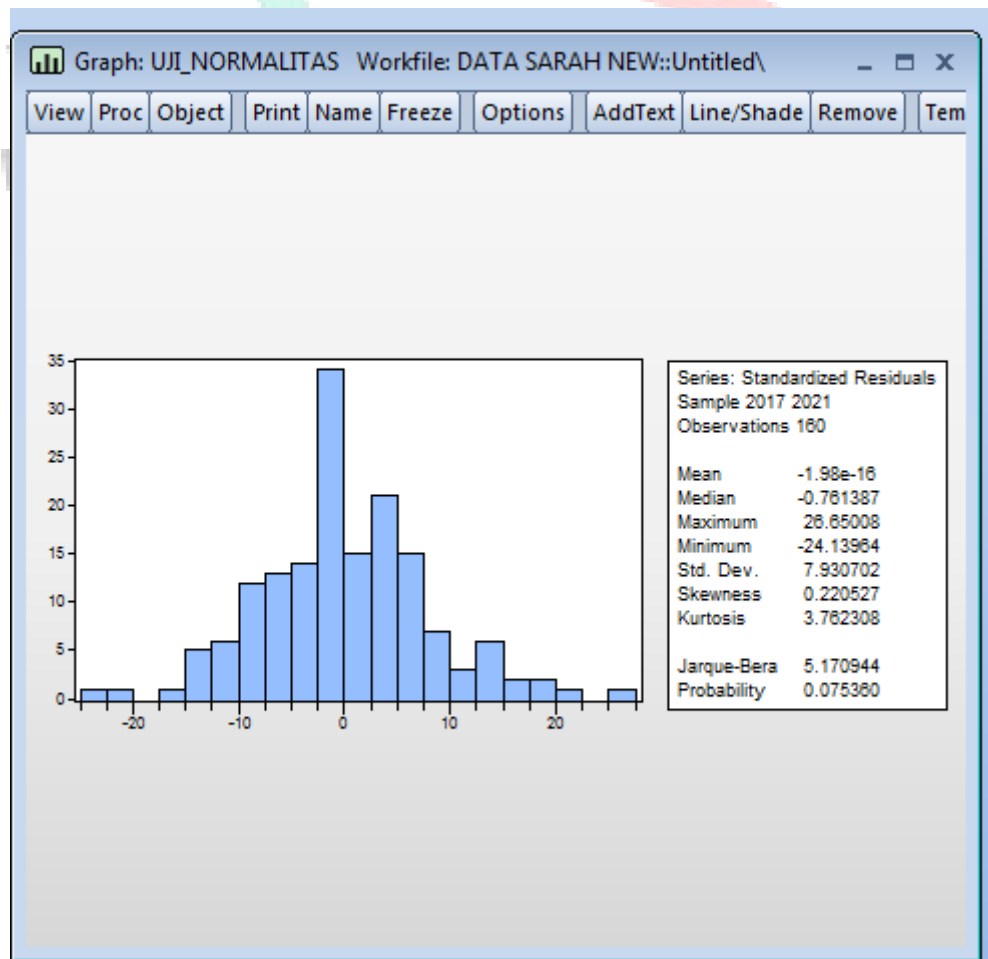
View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comments+/-
		A	B	C	D	E			
1	Redundant Fixed Effects Tests								
2	Equation: Untitled								
3	Test cross-section fixed effects								
4									
	Effects Test	Statistic	d.f.	Prob.					
6									
7	Cross-section F	8.688351	(31,125)	0.0000					
8	Cross-section Chi-square	183.823511	31	0.0000					
9									

UJI HAUSMAN

Table: UJI_HAUSMAN Workfile: DATA SARAH NEW::Untitled\

View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comments+/-	
				A	B	C	D	E		
1				Correlated Random Effects - Hausman Test						
2				Equation: Untitled						
3				Test cross-section random effects						
4										
5				Test Summary		Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.		
6										
7				Cross-section random		17.119041	3	0.0007		
8										
9										

HASIL UJI NORMALITAS



HASIL MULTIKOLINEARITAS

Table: UJI_MULTIKOLINEARITAS Workfile: DATA SARAH ...

View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comment
Correlation									
	A	B	C	D					
1		X1	X2	X3					
2									
3	X1	1.000000	-0.128046	-0.554757					
4	X2	-0.128046	1.000000	0.198482					
5	X3	-0.554757	0.198482	1.000000					
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									

HASIL UJI HETEROSKEDASTISITAS

Table: UJI_HETEROSKEDASTISITAS Workfile: DATA SARAH NEW::Untitled\

View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comments+/-	
	A	B	C	D	E					
1	Dependent Variable: RESABS									
2	Method: Panel Least Squares									
3	Date: 06/02/23 Time: 21:09									
4	Sample: 2017 2021									
5	Periods included: 5									
6	Cross-sections included: 32									
7	Total panel (balanced) observations: 160									
8										
9	Variable	Coefficient	Std. Error	t-Statistic	Prob.					
10										
11	C	2.191297	2.417376	0.906478	0.3664					
12	X1	0.374414	0.493112	0.759288	0.4491					
13	X2	-0.471379	4.638402	-0.101625	0.9192					
14	X3	2.649281	1.349267	1.963497	0.0518					
15										
16	Effects Specification									
17										

HASIL Uji AUTO KORELASI

Table: FEM Workfile: DATA SARAH NEW::Untitled\

View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comments+/-	
A	B	C	D	E	F					
1	Dependent Variable: Y									
2	Method: Panel Least Squares									
3	Date: 06/02/23 Time: 21:07									
4	Sample: 2017 2021									
5	Periods included: 5									
6	Cross-sections included: 32									
7	Total panel (balanced) observations: 160									
8										
Variable	Coefficient	Std. Error	t-Statistic	Prob.						
11	C	5.664578	5.102442	1.110170	0.2691					
12	X1	3.084727	1.040829	2.963721	0.0036					
13	X2	-31.32464	9.790440	-3.199513	0.0017					
14	X3	11.08809	2.847946	3.893363	0.0002					
15										
16	Effects Specification									
17										
18	Cross-section fixed (dummy variables)									
19										
20	R-squared	0.684144	Mean dependent var	19.84506						
21	Adjusted R-squared	0.598231	S.D. dependent var	14.11130						
22	S.E. of regression	8.944481	Akaike info criterion	7.410590						
23	Sum squared resid	10000.47	Schwarz criterion	8.083285						
24	Log likelihood	-557.8472	Hannan-Quinn criter.	7.683748						
25	F-statistic	7.963232	Durbin-Watson stat	1.991148						
26	Prob(F-statistic)	0.000000								
27										
28										
29										
30										
31										
32										

ANALISIS REGRESI DATA PANEL

Table: FEM Workfile: DATA SARAH NEW::Untitled\

View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comments+/-	
A	B	C	D	E	F					
1	Dependent Variable: Y									
2	Method: Panel Least Squares									
3	Date: 06/02/23 Time: 21:07									
4	Sample: 2017 2021									
5	Periods included: 5									
6	Cross-sections included: 32									
7	Total panel (balanced) observations: 160									
8										
Variable	Coefficient	Std. Error	t-Statistic	Prob.						
11	C	5.664578	5.102442	1.110170	0.2691					
12	X1	3.084727	1.040829	2.963721	0.0036					
13	X2	-31.32464	9.790440	-3.199513	0.0017					
14	X3	11.08809	2.847946	3.893363	0.0002					
15										
16	Effects Specification									
17										
18	Cross-section fixed (dummy variables)									
19										
20	R-squared	0.684144	Mean dependent var	19.84506						
21	Adjusted R-squared	0.598231	S.D. dependent var	14.11130						
22	S.E. of regression	8.944481	Akaike info criterion	7.410590						
23	Sum squared resid	10000.47	Schwarz criterion	8.083285						
24	Log likelihood	-557.8472	Hannan-Quinn criter.	7.683748						
25	F-statistic	7.963232	Durbin-Watson stat	1.991148						
26	Prob(F-statistic)	0.000000								
27										
28										
29										
30										
31										
32										

UJI REGRESI ADJUSTED R SQUARE

Table: FEM Workfile: DATA SARAH NEW::Untitled\

View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comments+/-
A	B	C	D	E	F				
1	Dependent Variable: Y								
2	Method: Panel Least Squares								
3	Date: 06/02/23 Time: 21:07								
4	Sample: 2017 2021								
5	Periods included: 5								
6	Cross-sections included: 32								
7	Total panel (balanced) observations: 160								
8									
Variable	Coefficient	Std. Error	t-Statistic	Prob.					
11	C	5.664578	5.102442	1.110170	0.2691				
12	X1	3.084727	1.040829	2.963721	0.0036				
13	X2	-31.32464	9.790440	-3.199513	0.0017				
14	X3	11.08809	2.847946	3.893363	0.0002				
15									
16	Effects Specification								
17									
18	Cross-section fixed (dummy variables)								
19									
20	R-squared	0.684144	Mean dependent var	19.84506					
21	Adjusted R-squared	0.598231	S.D. dependent var	14.11130					
22	S.E. of regression	8.944481	Akaike info criterion	7.410590					
23	Sum squared resid	10000.47	Schwarz criterion	8.083285					
24	Log likelihood	-557.8472	Hannan-Quinn criter.	7.683748					
25	F-statistic	7.963232	Durbin-Watson stat	1.991148					
26	Prob(F-statistic)	0.000000							
27									
28									
29									
30									
31									
32									

Ujit














Table: FEM Workfile: DATA SARAH NEW::Untitled\

View	Proc	Object	Print	Name	Edit+/-	CellFmt	Grid+/-	Title	Comments+/-
A	B	C	D	E	F				
1	Dependent Variable: Y								
2	Method: Panel Least Squares								
3	Date: 06/02/23 Time: 21:07								
4	Sample: 2017 2021								
5	Periods included: 5								
6	Cross-sections included: 32								
7	Total panel (balanced) observations: 160								
8									
Variable	Coefficient	Std. Error	t-Statistic	Prob.					
11	C	5.664578	5.102442	1.110170	0.2691				
12	X1	3.084727	1.040829	2.963721	0.0036				
13	X2	-31.32464	9.790440	-3.199513	0.0017				
14	X3	11.08809	2.847946	3.893363	0.0002				
15									
16	Effects Specification								
17									
18	Cross-section fixed (dummy variables)								
19									
20	R-squared	0.684144	Mean dependent var	19.84506					
21	Adjusted R-squared	0.598231	S.D. dependent var	14.11130					
22	S.E. of regression	8.944481	Akaike info criterion	7.410590					
23	Sum squared resid	10000.47	Schwarz criterion	8.083285					
24	Log likelihood	-557.8472	Hannan-Quinn criter.	7.683748					
25	F-statistic	7.963232	Durbin-Watson stat	1.991148					
26	Prob(F-statistic)	0.000000							
27									
28									
29									
30									
31									
32									




Lampiran 6 Formulir Pembimbingan Skripsi

	FORMULIR PEMBIMBINGAN SKRIPSI/TA	SPT-I/03/SOP-28/F-03
		No. Reklaman

Nama Mahasiswa : Sarah Thalia Pentaulu
 Prodi/NIM : Manajemen / 2019021199
 Judul Skripsi/TA yang diajukan : PENGARUH *CURRENT RATIO*, *RETURN ON EQUITY* DAN *DEBT TO EQUITY RATIO* TERHADAP *PRICE EARNING RATIO* (Perusahaan Sektor Barang Konsumen Primer di Bursa Efek Indonesia tahun 2017 - 2021)

No	Tanggal	Materi Pembimbingan	Paraf Mhs	Paraf Dosen Pembimbing
1	11 Februari 2023	Pemilihan Topik Skripsi		
2	8 Maret 2023	Pembahasan Bab I dan sistematika penulisan		
3	18 Maret 2023	Membahas Bab I dan II serta sistematika penulisan skripsi		
4	11 April 2023	Bab III dan pembahasan lebih lanjut sistematika penulisan		
5	13 April 2023	Persiapan dan finalisasi penulisan proposal Bab I s.d III untuk seminar proposal		
6	8 Juni 2023	Olah data Bab IV		
7	9 Juni 2023	Pembahasan dan revisi Bab IV serta perencanaan penulisan Bab V		
8	14 Juni 2023	Finalisasi Bab V		

* Jika pembimbingan lebih dari minimal 8 kali, mohon membuat salinan formulir ini

 (Sarah Thalia Pentaulu)	 (Dalizanolu Hulu, S.E., M.E.)	 (Zulkifli, S.E., M.M.)
Mahasiswa	Dosen Pembimbing 1	Dosen Pembimbing 2



Universitas
Pembangunan Jaya

FORMULIR PEMBIMBINGAN SKRIPSI/TA

SPT-I/03/SOP-28/F-03

No. Rekam

Nama Mahasiswa : Sarah Thalia Pentauly
Prodi/NIM : Manajemen / 2019021199
Judul Skripsi/TA yang diajukan : PENGARUH *CURRENT RATIO*, *RETURN ON EQUITY* DAN *DEBT TO EQUITY RATIO* TERHADAP *PRICE EARNING RATIO*
(Perusahaan Sektor Barang Konsumen Primer di Bursa Efek Indonesia tahun 2017 - 2021)

No	Tanggal	Materi Pembimbingan	Paraf Mhs	Paraf Dosen Pembimbing
1	3 Juni 2023	Pembahasan revisi Bab III		
2	8 Juni 2023	Olah data Bab IV		
3	9 Juni 2023	Pembahasan dan revisi Bab IV serta perencanaan penulisan Bab V		
4	14 Juni 2023	Finalisasi Bab V		
5				
6				
7				
8				

* Jika pembimbingan lebih dari minimal 8 kali, mohon membuat salinan formulir ini

 (Sarah Thalia Pentauly)	 (Dalizano Hulu, S.E., M.E.)	 (Zulkifli, S.E., M.M.)
Mahasiswa	Dosen Pembimbing 1	Dosen Pembimbing 2

Lampiran 7 CV Peneliti



SARAH THALIA PENTAULY

Staff Administrasi

Saya adalah seorang staff admin dengan pengalaman 4 tahun pada departemen penjualan dan operasional. Saya menguasai pengetahuan akuntansi umum, mampu menjalin hubungan dan melakukan negosiasi yang baik dengan vendor, serta menjalankan aktivitas administratif lainnya. Di samping itu, saya juga mampu membangun komunikasi interpersonal dengan pengalaman mengajar secara privat siswa Sekolah Dasar.

PENGALAMAN KERJA&MAGANG

PT. TRI TUNGGAL RAJASA Agustus 2019 - Sekarang
Staff Administrasi

- Memproses Purchase Order pelanggan menjadi Sales Order.
- Membuat rekap penjualan bulanan.
- Mengelola data dan membuat persentase klaim ban customer.
- Menerjemahkan dan mengirim klaim ban ke pabrik.
- Merekap data piutang customer.
- Memeriksa, mencetak, dan mencocokkan voucher kas Bank.

ICON 8 CLINIC April 2019 - Juli 2019
Accounting Staff

- Menyusun laporan pemasukan dan pengeluaran kas Klinik.
- Merinci insentif harian setiap Dokter yang praktik setiap harinya.
- Mengelola stok obat Apotek.
- Mengirim pengajuan klaim Asuransi pasien.

AEON MALL BSD Agustus - Desember 2018
Packer and Checker (Kerja paruh waktu)

- Memberi informasi yang pelanggan butuhkan seputar produk, jika dibutuhkan.
- Membantu pelanggan dalam menyusun dan mengemas barang-barang yang sudah dibeli.
- Memberi tanda 'sold out' untuk setiap barang yang sudah dibeli.

BANK BRI SYARIAH KC BSD April 2019 - Juli 2019
Prakerin

- Membantu bagian Back Office dalam menyiapkan form dan berkas.
- Membantu Custodian dalam menyusun Loan document.

PENDIDIKAN

Universitas Pembangunan Jaya 2019 - Sekarang
Program Studi Manajemen

SMK Negeri 1 Kota Tangerang Selatan 2015 - 2018
Penjurusan Akuntansi

KONTAK

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☎ +62-8131-0831-887
📍 Puri Pamulang H1 No. 61
Pamulang, Tangerang Selatan
15415

KEMAMPUAN

- Komunikasi
- Adaptasi
- Kepemimpinan
- Negosiasi
- Akuntansi Keuangan
- Administrasi
- Mengajar

KOMPUTERISASI DAN SISTEM

- Microsoft Office
- MYOB
- Zahir
- Odoo
- C++

BAHASA

- Bahasa Indonesia
- Bahasa Inggris