

ABSTRACT

Giacinta Galuh Dwi Widowati (2020011010)

VALUE ADDED TAX RECONCILIATION OF PT GRIYA REKAYASA INDONESIA (SUBCONTRACTOR OF PT JAYA KONSTRUKSI MANGGALA PRATAMA, TBK)

The ever-changing world of work and intensifying competition are driving the demand for graduates ready to engage in the workplace. In response to these conditions, formal educational institutions like Pembangunan Jaya University have begun incorporating practical elements into their curriculum to ensure that graduates possess skills relevant to the demands of the job market. One crucial aspect of this curriculum is an Internship program, which is part of the work experience and a graduation requirement for students in various study programs at the university. Practitioners have the opportunity to undergo their Internship at PT Jaya Konstruksi Manggala Pratama, Tbk, a construction company within the Jaya Group, located in Bintaro, Pesanggrahan District, South Jakarta. During the Internship, Practitioners are responsible for PT Griya Rekayasa Indonesia's Value-Added Tax (VAT) reconciliation process and document archiving. Overall, the calculation and recording of VAT comply with the applicable accounting and taxation regulations, including Output Tax and Input Tax. However, there have been some delays in the submission and reporting of VAT Periods, which should be reported in accordance with the deadlines. Nevertheless, the company quickly addresses this issue by paying sanctions in the form of interest and penalties in accordance with the prevailing regulations. During the Internship, Practitioners gain various valuable learnings, including a profound understanding of VAT, the identification of potential improvements in the VAT reconciliation process, an understanding of accounting and taxation practices in compliance with regulations, and the development of social skills.

Keywords: Value-Added Tax, Output Tax, Input Tax, Submission, Reporting