

ABSTRACT

The Effect of Enterprise Risk Management and Intellectual Capital on Firm Value with Good Corporate Governance (GCG) as moderation (Empirical Study on LQ45 Indexed Companies on the Indonesia Stock Exchange 2018-2022)

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This study aims to analyze and provide empirical evidence regarding the effect of Enterprise Risk Management (ERM) and intellectual capital on firm value with Good Corporate Governance (GCG) as moderation. This study uses the population of companies indexed LQ45 on the Indonesian stock exchange in 2018-2022. The population in this study amounted to 68 with a sample of 24 companies, with a total observation data of 120 data obtained based on purposive sampling method. The research data uses secondary data collected from the Indonesia Stock Exchange and the company's website. This research uses quantitative methods with data processing done using Eviews12. The results showed that Enterprise Risk Management (ERM) has no effect on firm value, intellectual capital affects firm value, enterprise risk management and intellectual capital together affect firm value. Meanwhile, Good Corporate Governance (GCG) can moderate the effect of ERM on firm value, and Good Corporate Governance (GCG) cannot moderate the effect of intellectual capital on firm value.

Keywords: Enterprise Risk Management (ERM), Intellectual Capital, Good Corporate Governance (GCG) Performance, Firm Value.

References: 68

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