

ABSTRACT

The Influence of Earning Growth and Inflation on Stock Return in Coal Sector Companies on the Indonesia Stock Exchange Period 2018-2021

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This research has the main objective of measuring the influence between the earning growth and the inflation on stock returns in coal sector companies listed on the Indonesia Stock Exchange for the 2018-2021 period. This quantitative type of research is associative causality research, namely measuring causal relationships between variables. The data used in the research is secondary data obtained through Company Financial Reports and data from the Central Statistics Agency to determine data on earning growth and inflation through the General Wholesale Price Index. To find out stock return data, the data is obtained from Yahoo Finance. The population of this research was 30 coal companies which were then sampled using a purposive sampling method to obtain 13 sample companies. This research uses a combination of time series and cross section data so that the analysis method used is panel data regression analysis and is assisted by the Eviews 10 analysis tool. The results of the research analysis show that the level of earning growth and inflation simultaneously influence stock returns. The earning growth has a positive and significant effect on stock returns. The inflation has no effect on stock returns.

Keywords: *Earning Growth, Inflation, and Stock Return.*