

Lampiran 1. Return on Assets

No	Perusahaan	Tahun	Laba Bersih	Total Aset	ROA
1	DFAM	2019	6.855.054.631	333.490.061.853	0,020555
		2020	14.365.570.923	308.397.099.735	0,046581
		2021	15.033.311.947	271.988.568.417	0,055272
		2022	18.286.773.711	261.109.937.590	0,070035
		2023	16.391.135.044	247.818.622.736	0,066142
2	JIHD	2019	144.145.475	6.844.501.891	0,02106
		2020	62.540.867	6.719.372.766	0,009308
		2021	113.618.419	6.609.371.028	0,017191
		2022	132.575.384	6.578.827.672	0,020152
		2023	214.124.517	6.529.925.187	0,032791
3	JSPT	2019	143.508.701	5.591.218.715	0,025667
		2020	235.772.754	5.751.634.560	0,040992
		2021	333.366.231	5.682.538.723	0,058665
		2022	52.193.561	6.083.350.540	0,00858
		2023	234.729.712	6.273.818.715	0,037414
4	PNSE	2019	13.701.012.102	460.489.681.549	0,029753
		2020	50.604.881.105	403.840.911.977	0,125309
		2021	42.085.548.867	382.504.511.067	0,110026
		2022	12.505.753.863	372.689.554.925	0,033555
		2023	25.148.155.410	368.221.330.381	0,068296
5	PANR	2019	22.517.311	2.147.806.690	0,010484
		2020	215.673.529	1.766.974.297	0,122058
		2021	134.809.673	1.466.078.825	0,091953
		2022	29.384.030	1.533.916.748	0,019156
		2023	123.489.759	1.636.102.238	0,075478
6	HRME	2019	3.725.807.160	937.640.443.842	0,003974
		2020	26.639.091.014	931.636.923.956	0,028594
		2021	29.476.884.056	925.601.054.099	0,031846
		2022	22.743.839.263	953.123.788.788	0,023862
		2023	23.740.708.719	919.502.827.000	0,025819
7	KPIG	2019	274.135.043.977	28.574.866.571.647	0,009594
		2020	258.812.539.573	29.427.611.990.774	0,008795
		2021	144.520.842.245	30.912.009.095.198	0,004675
		2022	179.502.179.117	31.955.760.446.155	0,005617
		2023	179.502.179.117	33.475.139.357.523	0,005362
8	ESTA	2019	1.972.439.033	52.239.377.000	0,037758
		2020	1.719.445.744	74.190.327.576	0,023176
		2021	642.680.751	82.742.179.326	0,007767
		2022	3.168.218.736	245.369.253.906	0,012912
		2023	27.460.177.274	290.493.570.350	0,094529
9	PSKT	2019	14.268.410.688	464.540.146.023	0,030715
		2020	29.021.708.130	436.430.544.368	0,066498

		2021	12.133.423.252	424.363.081.426	0,028592
		2022	7.419.741.814	410.704.300.872	0,018066
		2023	10.660.346.667	399.902.862.719	0,026657
10	SHID	2019	12.677.181.973	1.475.456.182.789	0,008592
		2020	51.974.552.412	1.422.052.394.101	0,036549
		2021	41.782.293.320	1.344.549.041.177	0,031075
		2022	31.236.943.629	1.303.744.727.251	0,023959
		2023	23.521.829.611	1.264.157.214.668	0,018607
11	IKAI	2019	71.717.112	1.357.533.090	0,052829
		2020	75.056.042	1.285.201.213	0,0584
		2021	57.546.560	1.243.123.975	0,046292
		2022	35.290.805	1.215.822.756	0,029026
		2023	6.755.602	1.184.309.226	0,005704

Lampiran 2. Current Ratio

No	Perusahaan	Tahun	Current Assets	Current Liabilities	CR
1	DFAM	2019	109.502.575.197	68.363.965.361	1,601759
		2020	101.169.820.536	73.267.215.230	1,380833
		2021	91.584.386.833	52.471.847.964	1,7454
		2022	88.848.276.228	70.031.263.103	1,268694
		2023	84.393.745.628	61.630.639.021	1,369347
2	JIHD	2019	670.602.841	940.546.877	0,712992
		2020	401.737.940	742.372.760	0,541154
		2021	489.852.393	772.108.606	0,634435
		2022	493.454.796	769.119.391	0,641584
		2023	569.570.432	828.753.682	0,687261
3	JSPT	2019	1.425.669.640	821.810.829	1,734791
		2020	1.227.341.662	690.117.666	1,778453
		2021	1.248.479.663	748.315.645	1,668386
		2022	1.665.875.608	786.346.838	2,1185
		2023	1.827.124.640	910.583.938	2,006542
4	PNSE	2019	82.150.598.683	67.629.649.827	1,214713
		2020	46.633.978.273	58.228.177.099	0,800883
		2021	46.037.282.104	78.250.461.489	0,588332
		2022	45.838.670.861	89.273.392.247	0,513464
		2023	65.753.011.285	84.509.140.887	0,778058
5	PANR	2019	749.519.408	512.423.582	1,462695
		2020	462.760.518	505.551.990	0,915357
		2021	254.754.098	172.719.267	1,474961
		2022	436.180.813	457.373.854	0,953664
		2023	588.511.961	482.513.082	1,219681
6	HRME	2019	25.118.638.629	24.337.557.808	1,032094
		2020	25.882.332.342	21.340.189.468	1,212845

		2021	25.669.613.281	22.954.983.492	1,118259
		2022	34.773.537.248	28.899.324.141	1,203265
		2023	24.927.496.162	34.182.794.464	0,729241
7	KPIG	2019	4.444.614.008.452	1.556.545.290.288	2,855435
		2020	4.265.541.137.095	2.299.087.333.681	1,855319
		2021	4.017.869.146.346	2.935.640.641.433	1,368652
		2022	3.521.802.077.929	3.139.215.890.647	1,121873
		2023	3.746.566.535.736	3.648.972.507.337	1,026746
8	ESTA	2019	2.909.847.621	3.924.365.010	0,741482
		2020	25.829.018.671	4.462.560.367	5,787937
		2021	24.126.281.020	6.274.717.113	3,844999
		2022	19.689.384.686	16.946.587.975	1,161849
		2023	29.455.865.349	23.589.877.524	1,248665
9	PSKT	2019	71.444.746.083	36.946.911.975	1,933714
		2020	14.671.108.683	33.566.144.841	0,437081
		2021	13.622.237.221	32.550.994.542	0,418489
		2022	16.057.389.901	29.866.799.490	0,537633
		2023	11.809.357.623	30.076.823.149	0,39264
10	SHID	2019	295.162.660.131	90.693.031.478	3,254524
		2020	253.922.235.297	108.018.178.503	2,350736
		2021	226.566.872.270	53.459.882.447	4,238073
		2022	238.072.154.183	98.117.699.953	2,426394
		2023	234.664.804.000	100.590.141.805	2,332881
11	IKAI	2019	114.819.624	145.834.280	0,787329
		2020	76.232.484	158.875.581	0,479825
		2021	164.884.591	188.648.971	0,874029
		2022	141.446.706	406.091.737	0,348312
		2023	139.784.216	250.847.480	0,557248

Lampiran 3. Debt to Asset Ratio

No	Perusahaan	Tahun	Total Liabilities	Total Aset	DAR
1	DFAM	2019	239.243.757.049	333.490.061.853	0,717394
		2020	226.527.015.574	308.397.099.735	0,73453
		2021	202.049.910.225	271.988.568.417	0,742862
		2022	208.073.017.327	261.109.937.590	0,796879
		2023	209.607.273.793	247.818.622.736	0,845809
2	JIHD	2019	1.854.577.060	6.844.501.891	0,270959
		2020	1.840.934.731	6.719.372.766	0,273974
		2021	1.836.110.280	6.609.371.028	0,277804
		2022	1.852.972.316	6.578.827.672	0,281657
		2023	1.803.560.862	6.529.925.187	0,276199
3	JSPT	2019	2.287.068.867	5.591.218.715	0,409047
		2020	2.735.056.960	5.751.634.560	0,475527

		2021	2.973.906.693	5.682.538.723	0,523341
		2022	3.382.102.301	6.083.350.540	0,55596
		2023	3.636.019.700	6.273.818.715	0,579554
4	PNSE	2019	197.249.336.258	460.489.681.549	0,428347
		2020	188.953.693.217	403.840.911.977	0,467891
		2021	196.055.391.132	382.504.511.067	0,512557
		2022	195.793.623.346	372.689.554.925	0,525353
		2023	167.809.934.457	368.221.330.381	0,455731
5	PANR	2019	1.184.565.998	2.147.806.690	0,551524
		2020	1.058.362.855	1.766.974.297	0,598969
		2021	925.082.511	1.466.078.825	0,630991
		2022	970.205.949	1.533.916.748	0,632502
		2023	930.101.652	1.636.102.238	0,568486
6	HRME	2019	226.967.340.957	937.640.443.842	0,242062
		2020	246.800.252.036	931.636.923.956	0,26491
		2021	270.166.339.595	925.601.054.099	0,291882
		2022	288.807.356.009	953.123.788.788	0,303011
		2023	278.628.759.654	919.502.827.000	0,303021
7	KPIG	2019	5.493.772.770.208	28.574.866.571.647	0,192259
		2020	6.148.351.780.187	29.427.611.990.774	0,208931
		2021	6.440.802.030.527	30.912.009.095.198	0,208359
		2022	6.468.099.881.938	31.955.760.446.155	0,202408
		2023	6.721.228.664.101	33.475.139.357.523	0,200783
8	ESTA	2019	16.504.215.794	52.239.377.000	0,315934
		2020	15.548.172.037	74.190.327.576	0,209571
		2021	23.435.240.284	82.742.179.326	0,283232
		2022	102.112.356.248	245.369.253.906	0,416158
		2023	100.163.384.845	290.493.570.350	0,344804
9	PSKT	2019	66.196.469.522	464.540.146.023	0,142499
		2020	67.269.583.952	436.430.544.368	0,154136
		2021	66.995.443.377	424.363.081.426	0,157873
		2022	59.833.011.007	410.704.300.872	0,145684
		2023	59.752.797.888	399.902.862.719	0,149418
10	SHID	2019	540.425.526.371	1.475.456.182.789	0,366277
		2020	546.746.857.956	1.422.052.394.101	0,384477
		2021	532.189.995.376	1.344.549.041.177	0,395813
		2022	521.563.014.488	1.303.744.727.251	0,40005
		2023	504.544.035.865	1.264.157.214.668	0,399115
11	IKAI	2019	440.983.741	1.357.533.090	0,324842
		2020	443.962.433	1.285.201.213	0,345442
		2021	459.494.982	1.243.123.975	0,369629
		2022	468.638.021	1.215.822.756	0,385449
		2023	430.136.161	1.184.309.226	0,363196

Lampiran 4. Financial Distress

Laba Kotor	Total Aset	Working Capital	Current Liabilities	Current Assets	Tahun	Perusahaan	No
95.793.179.344	333.490.061.853	41.138.609.836	68.363.965.361	109.502.575.197	2019	DFAM	1
49.338.188.876	308.397.099.735	27.902.605.306	73.267.215.230	101.169.820.536	2020		
43.200.881.921	271.988.568.417	39.112.538.869	52.471.847.964	91.584.386.833	2021		
34.911.617.171	261.109.937.590	18.817.013.125	70.031.263.103	88.848.276.228	2022		
37.406.690.642	247.818.622.736	22.763.106.607	61.630.639.021	84.393.745.628	2023		
1.064.378.405	6.844.501.891	- 269.944.036	940.546.877	670.602.841	2019	JIHD	2
643.310.125	6.719.372.766	- 340.634.820	742.372.760	401.737.940	2020		
646.556.312	6.609.371.028	- 282.256.213	772.108.606	489.852.393	2021		
972.827.456	6.578.827.672	- 275.664.595	769.119.391	493.454.796	2022		
1.149.149.652	6.529.925.187	- 259.183.250	828.753.682	569.570.432	2023		
880.601.170	5.591.218.715	603.858.811	821.810.829	1.425.669.640	2019	JSPT	3
353.410.850	5.751.634.560	537.223.996	690.117.666	1.227.341.662	2020		
332.315.657	5.682.538.723	500.164.018	748.315.645	1.248.479.663	2021		
925.145.176	6.083.350.540	879.528.770	786.346.838	1.665.875.608	2022		
1.206.012.067	6.273.818.715	916.540.702	910.583.938	1.827.124.640	2023		

Current Assets	Tahun	Perusahaan	No
82.150.598.683	2019	PNSE	4
46.633.978.273	2020		
46.037.282.104	2021		
45.838.670.861	2022		
65.753.011.285	2023		
749.519.408	2019		
462.760.518	2020		
254.754.098	2021		
436.180.813	2022		
588.511.961	2023		
25.118.638.629	2019	HRME	6
25.882.332.342	2020		
25.669.613.281	2021		
34.773.537.248	2022		
24.927.496.162	2023		

SSCORE	X4	X3	X2	X1	Penjualan
2,12205896	0,470881	1,401223	0,287244	0,123358	157.034.200.759
1,14432168	0,288850	0,673401	0,159983	0,090476	89.080.488.373
1,30359463	0,311179	0,823315	0,158833	0,143802	84.637.100.693
0,92177214	0,270129	0,498515	0,133705	0,072065	70.533.393.491
1,07051239	0,279797	0,606950	0,150944	0,091854	69.338.788.369
1,26830111	0,211544	1,131659	0,155509	-0,039440	1.447.914.679
0,86758391	0,134873	0,866559	0,095740	-0,050694	906.264.511
0,86365726	0,136615	0,837390	0,097824	-0,042705	902.939.268
1,32265013	0,192584	1,264859	0,147872	-0,041902	1.266.978.042
1,50433531	0,224492	1,386600	0,175982	-0,039692	1.465.917.923
1,39466744	0,231737	1,071538	0,157497	0,108001	1.295.694.847
0,66386483	0,102586	0,512102	0,061445	0,093404	590.037.813
0,60219911	0,097277	0,444085	0,058480	0,088018	552.780.814
1,4828067	0,226282	1,176510	0,152078	0,144580	1.376.550.783
1,72790786	0,282905	1,324438	0,192229	0,146090	1.774.897.256

X3	X2	X1	Penjualan	Laba Kotor	Total Aset	Working Capital	Current Liabilities
1,745853	0,256404	0,031534	215.630.030.028	118.071.432.401	460.489.681.549	14.520.948.856	67.629.649.827
0,379857	0,054770	-0,028710	76.511.926.328	22.118.383.166	403.840.911.977	- 11.594.198.826	58.228.177.099
0,366425	0,074961	-0,084216	69.060.494.053	28.672.963.329	382.504.511.067	- 32.213.179.385	78.250.461.489
0,915931	0,219400	-0,116544	143.574.826.603	81.768.248.230	372.689.554.925	- 43.434.721.386	89.273.392.247
1,574483	0,361354	-0,050937	221.619.050.499	133.058.226.241	368.221.330.381	- 18.756.129.602	84.509.140.887
0,695775	0,165998	0,110390	1.951.162.527	356.531.742	2.147.806.690	237.095.826	512.423.582
0,127124	0,036372	-0,024217	793.211.964	64.267.649	1.766.974.297	- 42.791.472	505.551.990
0,059421	0,007000	0,055955	101.573.748	10.263.079	1.466.078.825	82.034.831	172.719.267
0,323546	0,096473	-0,013816	1.526.643.156	147.981.346	1.533.916.748	- 21.193.041	457.373.854
0,641921	0,189313	0,064787	2.858.881.069	309.735.383	1.636.102.238	105.998.879	482.513.082
2,542518	0,065994	0,000833	109.881.952.120	61.878.687.677	937.640.443.842	781.080.821	24.337.557.808
1,155519	0,026468	0,004875	47.366.679.380	24.659.004.180	931.636.923.956	4.542.142.874	21.340.189.468
1,612765	0,039997	0,002933	66.395.265.475	37.020.986.573	925.601.054.099	2.714.629.789	22.954.983.492
1,745740	0,052932	0,006163	86.204.240.933	50.450.712.929	953.123.788.788	5.874.213.107	28.899.324.141
1,902735	0,070735	-0,010066	109.799.074.008	65.040.808.757	919.502.827.000	- 9.255.298.302	34.182.794.464

Total Aset	Working Capital	Current Liabilities	Current Assets	Tahun	Perusahaan	No	SSCORE	X4
28.574.866.571.647	2.888.068.718.164	1.556.545.290.288	4.444.614.008.452	2019			2,15920826	0,468262
29.427.611.990.774	1.966.453.803.414	2.299.087.333.681	4.265.541.137.095	2020			0,46506279	0,189461
30.912.009.095.198	1.082.228.504.913	2.935.640.641.433	4.017.869.146.346	2021	KPIG	7	0,45744774	0,180548
31.955.760.446.155	382.586.187.282	3.139.215.890.647	3.521.802.077.929	2022			1,31212924	0,385240
33.475.139.357.523	97.594.028.399	3.648.972.507.337	3.746.566.535.736	2023			2,33679577	0,601864
52.239.377.000	- 1.014.517.389	3.924.365.010	2.909.847.621	2019			1,44590494	0,908444
74.190.327.576	21.366.458.304	4.462.560.367	25.829.018.671	2020			0,35018241	0,448910
82.742.179.326	17.851.563.907	6.274.717.113	24.126.281.020	2021	ESTA	8	0,14605565	0,069283
245.369.253.906	2.742.796.711	16.946.587.975	19.689.384.686	2022			0,89358435	0,995258
290.493.570.350	5.865.987.825	23.589.877.524	29.455.865.349	2023			1,77053915	1,747373
464.540.146.023	34.497.834.108	36.946.911.975	71.444.746.083	2019			1,92839781	0,117190
436.430.544.368	- 18.895.036.158	33.566.144.841	14.671.108.683	2020			0,86925972	0,050842
424.363.081.426	- 18.928.757.321	32.550.994.542	13.622.237.221	2021	PSKT	9	1,21892819	0,071732
410.704.300.872	- 13.809.409.589	29.866.799.490	16.057.389.901	2022			1,35721525	0,090444
399.902.862.719	- 18.267.465.526	30.076.823.149	11.809.357.623	2023			1,51035801	0,119411

Current Assets	Tahun	Perusahaan	No
295.162.660.131	2019	SHID	10
253.922.235.297	2020		
226.566.872.270	2021		
238.072.154.183	2022		
234.664.804.000	2023		
114.819.624	2019	IKAI	11
76.232.484	2020		
164.884.591	2021		
141.446.706	2022		
139.784.216	2023		

SSCORE	X4	X3	X2	X1	Penjualan	Laba Kotor
0,33148976	0,037327	0,256829	0,013990	0,101070	1.066.627.786.299	399.765.205.447
0,13719951	0,023041	0,065739	0,005136	0,066823	678.039.009.593	151.139.221.775
0,08651658	0,022644	0,043507	0,004132	0,035010	699.975.339.646	127.719.515.658
0,15079095	0,035107	0,129387	0,012710	0,011972	1.121.876.641.357	406.173.338.224
0,1607123	0,042450	0,141487	0,015423	0,002915	1.421.006.433.535	516.282.159.708
1,13228791	0,156337	1,223583	0,091919	-0,019421	8.166.969.804	4.801.787.569
1,41366865	0,118635	1,266282	0,076167	0,287995	8.801.596.151	5.650.862.095
1,14404511	0,121994	0,977838	0,074154	0,215749	10.094.053.222	6.135.657.813
1,47805582	0,177368	1,600395	0,110532	0,011178	43.520.658.722	27.121.236.142
1,31016018	0,173853	1,341489	0,108937	0,020193	50.503.046.594	31.645.566.146
1,02015434	0,146746	0,978760	0,077845	0,074262	68.169.528.509	36.162.146.158
0,55900369	0,097215	0,630177	0,048467	-0,043294	42.427.385.926	21.152.603.141
0,6736835	0,111389	0,753860	0,057825	-0,044605	47.269.288.960	24.538.899.523
1,00135628	0,143336	1,108011	0,080576	-0,033624	58.868.549.821	33.092.747.477
0,84025014	0,135872	0,934960	0,070319	-0,045680	54.335.550.562	28.120.616.667

X4	X3	X2	X1	Penjualan	Laba Kotor	Total Aset	Working Capital	Current Liabilities
0,105611	1,270696	0,078107	0,138581	155.824.493.314	115.243.265.474	1.475.456.182.789	204.469.628.653	90.693.031.478
0,041377	0,460080	0,034947	0,102601	58.839.967.314	49.696.960.915	1.422.052.394.101	145.904.056.794	108.018.178.503
0,051633	0,870101	0,034596	0,128747	69.422.735.722	46.515.494.208	1.344.549.041.177	173.106.989.823	53.459.882.447
0,069214	0,584120	0,043960	0,107348	90.237.216.111	57.312.517.056	1.303.744.727.251	139.954.454.230	98.117.699.953
0,105291	0,829092	0,065972	0,106059	133.104.822.414	83.398.507.915	1.264.157.214.668	134.074.662.195	100.590.141.805
0,062264	0,424490	0,045601	-0,022846	84.524.926	61.905.258	1.357.533.090	- 31.014.656	145.834.280
0,072041	0,279612	0,034565	-0,064304	92.586.834	44.423.518	1.285.201.213	- 82.643.097	158.875.581
0,149863	0,429834	0,065229	-0,019117	186.298.319	81.087.826	1.243.123.975	- 23.764.380	188.648.971
0,193799	0,269900	0,090148	-0,217667	235.624.901	109.604.207	1.215.822.756	- 264.645.031	406.091.737
0,175962	0,403493	0,085464	-0,093779	208.393.296	101.215.268	1.184.309.226	- 111.063.264	250.847.480

SSCORE	1,26342986	0,53317069	0,8337379	0,65873024	0,90109062	0,42153337	0,25324331	0,52419904	0,30821101	0,50247109
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Lampiran 5. Uji Deskriptif

	FD	ROA	CR	DAR
Mean	0.984009	0.036769	1.408900	0.392819
Median	0.921772	0.028594	1.203265	0.366277
Maximum	2.336796	0.125309	5.787937	0.845809
Minimum	0.086517	0.003974	0.348312	0.142499
Std. Dev.	0.556161	0.029918	1.032463	0.178869
Skewness	0.332675	1.329303	2.077609	0.682524
Kurtosis	2.521598	4.251392	8.235235	2.737884
Jarque-Bera	1.538990	19.78663	102.3768	4.427644
Probability	0.463247	0.000051	0.000000	0.109282
Sum	54.12050	2.022317	77.48951	21.60507
Sum Sq. Dev.	16.70300	0.048336	57.56293	1.727686
Observations	55	55	55	55

Lampiran 6. Common Effect Model

Dependent Variable: FD
Method: Panel Least Squares
Date: 06/12/24 Time: 10:35
Sample: 2019 2023
Periods included: 5
Cross-sections included: 11
Total panel (balanced) observations: 55

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.722067	0.206238	3.501133	0.0010
ROA	-5.261150	2.802806	-1.877101	0.0662
CR	0.015273	0.072904	0.209491	0.8349
DAR	1.104510	0.458019	2.411495	0.0195
R-squared	0.122144	Mean dependent var		0.984009
Adjusted R-squared	0.070506	S.D. dependent var		0.556161
S.E. of regression	0.536196	Akaike info criterion		1.661314
Sum squared resid	14.66282	Schwarz criterion		1.807301
Log likelihood	-41.68612	Hannan-Quinn criter.		1.717768
F-statistic	2.365367	Durbin-Watson stat		0.853678
Prob(F-statistic)	0.081817			

Lampiran 7. Fixed Effect Model

Dependent Variable: FD
Method: Panel Least Squares

Date: 06/12/24 Time: 10:35
 Sample: 2019 2023
 Periods included: 5
 Cross-sections included: 11
 Total panel (balanced) observations: 55

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	2.156551	0.684656	3.149832	0.0030
ROA	-9.278329	2.230853	-4.159095	0.0002
CR	-0.021611	0.081482	-0.265226	0.7922
DAR	-2.038940	1.589646	-1.282638	0.2068

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.660202	Mean dependent var	0.984009
Adjusted R-squared	0.552462	S.D. dependent var	0.556161
S.E. of regression	0.372062	Akaike info criterion	1.075818
Sum squared resid	5.675640	Schwarz criterion	1.586776
Log likelihood	-15.58500	Hannan-Quinn criter.	1.273410
F-statistic	6.127693	Durbin-Watson stat	1.744866
Prob(F-statistic)	0.000004		

Lampiran 8. Random Effect Model

Dependent Variable: FD
 Method: Panel EGLS (Cross-section random effects)
 Date: 06/12/24 Time: 10:35
 Sample: 2019 2023
 Periods included: 5
 Cross-sections included: 11
 Total panel (balanced) observations: 55
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.934059	0.320424	2.915077	0.0053
ROA	-8.479810	2.177986	-3.893417	0.0003
CR	0.035925	0.067792	0.529931	0.5985
DAR	0.792050	0.682637	1.160280	0.2513

Effects Specification

	S.D.	Rho
Cross-section random	0.392901	0.5272
Idiosyncratic random	0.372062	0.4728

Weighted Statistics

R-squared	0.230591	Mean dependent var	0.383730
Adjusted R-squared	0.185331	S.D. dependent var	0.427863
S.E. of regression	0.386185	Sum squared resid	7.606077
F-statistic	5.094872	Durbin-Watson stat	1.496599
Prob(F-statistic)	0.003678		

Unweighted Statistics

R-squared	0.062523	Mean dependent var	0.984009
Sum squared resid	15.65867	Durbin-Watson stat	0.726961

Lampiran 9. Uji Multikolinearitas

Variance Inflation Factors
Date: 06/12/24 Time: 14:51
Sample: 1 55
Included observations: 55

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	0.042534	8.136801	NA
ROA	7.855723	3.352472	1.320703
CR	0.005315	3.082392	1.064134
DAR	0.209781	7.453147	1.260620

Lampiran 10. Uji Heteroskedastisitas

Heteroskedasticity Test: Glejser
Null hypothesis: Homoskedasticity

F-statistic	0.082224	Prob. F(3,51)	0.9694
Obs*R-squared	0.264738	Prob. Chi-Square(3)	0.9665
Scaled explained SS	0.222892	Prob. Chi-Square(3)	0.9738


Lampiran 11. Uji Autokorelasi

Dependent Variable: FD
Method: Least Squares
Date: 06/26/24 Time: 14:51
Sample: 1 55
Included observations: 55

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.722067	0.206238	3.501133	0.0010
ROA	-5.261150	2.802806	-1.877101	0.0662
CR	0.015273	0.072904	0.209491	0.8349
DAR	1.104510	0.458019	2.411495	0.0195

R-squared	0.122144	Mean dependent var	0.984009
Adjusted R-squared	0.070506	S.D. dependent var	0.556161
S.E. of regression	0.536196	Akaike info criterion	1.661314
Sum squared resid	14.66282	Schwarz criterion	1.807301
Log likelihood	-41.68612	Hannan-Quinn criter.	1.717768
F-statistic	2.365367	Durbin-Watson stat	1.050112
Prob(F-statistic)	0.081817		

Lampiran 13. Formulir Persetujuan Penulisan Skripsi/TA

 Universitas Pembangunan Jaya	FORMULIR PERSETUJUAN PENULISAN SKRIPSI/TA	SPT-I/03/SOP-28/F-02
		No. Rekam

Nama Mahasiswa : Viona Lavidya

Prodi/NIM : Manajemen / 2020021040


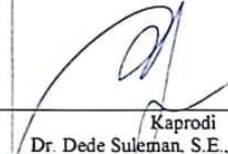

Judul Skripsi/TA : Pengaruh *Return on Assets*, *Current Ratio*, dan *Debt to Asset Ratio* Terhadap *Financial Distress* pada Perusahaan Pariwisata, Hotel, dan Restoran yang Terdaftar di Bursa Efek Indonesia Tahun 2019-2023

Telah **disetujui** untuk menulis Skripsi/TA.


Dosen Pembimbing Skripsi/TA yang ditugaskan Prodi adalah:

No	Nama	NIDN	JAD
1	Yusuf Iskandar, S.Si., M.M.	04.15029.302	Lektor

Tangerang Selatan, 26 April 2024

Menugaskan,	Menyetujui,	Menerima,
		
Koordinator Skripsi/TA Yusuf Iskandar, S.Si., M.M.	Kaprodi Dr. Dede Suleman, S.E., M.M, CMA.	Dosen Pembimbing Yusuf Iskandar, S.Si., M.M.

Lampiran 15. Formulir Revisi Skripsi/TA Dosen Pembimbing

 Universitas Pembangunan Jaya	FORMULIR REVISI SKRIPSI / TA	SPT-I/04/SOP-06/F-05
		Revisi (Pembimbing)

Nama Mahasiswa : Viona Lavidya
Program Studi/NIM : Manajemen / 2020021040
Judul Skripsi : Pengaruh *Return on Assets*, *Current Ratio*, dan *Debt to Asset Ratio* Terhadap *Financial Distress* pada Perusahaan Pariwisata, Hotel, dan Restoran yang Terdaftar di Bursa Efek Indonesia Tahun 2019-2023
Jadwal Sidang : Senin, 24 Juni 2024
Dosen Pembimbing : Yusuf Iskandar, S.Si., M.M.

Berdasarkan hasil evaluasi pada Sidang Skripsi, maka Skripsi yang disusun oleh mahasiswa tersebut perlu dilakukan revisi, dengan rincian sebagai berikut:

<p>1) Daftar pustaka tidak rapi 2) Sesuaikan pustaka pada deskripsi di skripsi dengan Daftar. 3) Pembahasan perlu di buat detail, pastikan membahas: a) fenomena empiris, bahas pada perusahaan-perusahaan pariwisata b) fenomena teoritis, bahas dengan penelitian terdahulu 4) konsistensi hipotesis 5) konsistensi rumus distress, Altman / Springate</p>
--

Tangerang Selatan, 24 Juni 2024


24 June

Yusuf Iskandar, S.Si., M.M.*

*Ditandatangani setelah mahasiswa menyelesaikan revisi

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Lampiran 16. Formulir Revisi Skripsi/TA Dosen Penguji 1

 Universitas Pembangunan Jaya	FORMULIR REVISI SKRIPSI / TA	SPT-I/04/SOP-06/F-05
		No. Rekaman

Nama Mahasiswa : Viona Lavidya
Program Studi/NIM : Manajemen / 2020021040
Judul Skripsi : Pengaruh *Return on Assets*, *Current Ratio*, dan *Debt to Asset Ratio* Terhadap *Financial Distress* pada Perusahaan Pariwisata, Hotel, dan Restoran yang Terdaftar di Bursa Efek Indonesia Tahun 2019-2023
Jadwal Sidang : Senin, 24 Juni 2024
Dosen Penguji 1 : Dalizanolu Hulu, S.E., M.E., CRM., CRP.

Berdasarkan hasil evaluasi pada Sidang Skripsi, maka Skripsi yang disusun oleh mahasiswa tersebut perlu dilakukan revisi, dengan rincian sebagai berikut:

- menyisihkan *return asset*, *hipotisi* *melihat*, dan *proses* *hipotisi* *melihat*.
- *Menyebutkan* *kon* *dan* *financial* *distress*.

Tangerang Selatan, 24 Juni 2024



Dalizanolu Hulu, S.E., M.E., CRM., CRP.*

*Ditandatangani setelah mahasiswa menyelesaikan revisi

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Lampiran 17. Formulir Revisi Skripsi/TA Dosen Penguji 2

 Universitas Pembangunan Jaya	FORMULIR REVISI SKRIPSI / TA	SPT-I/04/SOP-06/F-05
		No. Rekaman

Nama Mahasiswa : Viona Lavidya
 Program Studi/NIM : Manajemen / 2020021040
 Judul Skripsi : Pengaruh *Return on Assets*, *Current Ratio*, dan *Debt to Asset Ratio* Terhadap *Financial Distress* pada Perusahaan Pariwisata, Hotel, dan Restoran yang Terdaftar di Bursa Efek Indonesia Tahun 2019-2023
 Jadwal Sidang : Senin, 24 Juni 2024
 Dosen Penguji 2 : Cynthia Sari Dewi, S.E., M.Sc.

Berdasarkan hasil evaluasi pada Sidang Skripsi, maka Skripsi yang disusun oleh mahasiswa tersebut perlu dilakukan revisi, dengan rincian sebagai berikut:

1. Financial distress itu nilainya yg sehat yg lebih tinggi / rendah? ^{judul vto:} smakin real, smakin distress ✓

2. penulisan sitasi ~~mea~~ di pastikan sesuai APA style.

3. Bab 1. perbaiki data dan bahasa mjd pariwisata ✓

4. Bab 2. pengaruh (pengembangan hipotesis) diperjelas. ✓
Teori finansial distress di kaitkan, kaitkan kategori menyumbang.

Bab 3. pastikan Hipotesis dan metodologi sama ✓

Bab 4. Persamaan regresi pengelasannya tdk berpengaruh ~
Alasan bnyk tdk berpengaruh ?? boleh hub ke rumus / fenomena / industri, ..

Bab 5 - saran ke industri / perusahaan diperbaiki ✓

Tangerang Selatan, 24 Juni 2024



Cynthia Sari Dewi, S.E., M.Sc.*

*Ditandatangani setelah mahasiswa menyelesaikan revisi

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