

ABSTRACT

The Effect of Profitability, Capital Structure, and Dividend Policy on the Value of Companies

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The purpose of this research is to analyze in depth the influence of profitability on company value in manufacturing companies listed on the Indonesia Stock Exchange (BEI), analyze the relationship between capital structure and company value in manufacturing companies listed on the Indonesia Stock Exchange (BEI), and analyze how policies Company dividends affect the value of manufacturing companies on the Indonesian Stock Exchange (BEI). This research uses a quantitative approach. The population of this research is all companies listed on the IDX and operating in the Food and Beverage sector during the period 2018 to 2023. This research will use a purposive sampling method to select a sample of 27 companies. Data analysis uses multiple linear regression with the help of the SPSS 21 application. The research results show a positive and significant influence of profitability on the value of manufacturing companies on the Indonesian Stock Exchange, there is a positive and significant influence of capital structure on the value of manufacturing companies on the Indonesian Stock Exchange, there is no influence of dividend policy on the value of manufacturing companies on the Indonesian Stock Exchange and there is a positive and significant influence of profitability, capital structure and dividend policy on the value of manufacturing companies on the Indonesian Stock Exchange.

Keywords: Profitability, Capital Structure, Dividend Policy, Company Value

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