

## ABSTRACT

### **THE INFLUENCE OF INFLATION, EXCHANGE RATE, DOW JONES INDUSTRIAL AVERAGE, AND SHANGHAI STOCK EXCHANGE ON THE COMPOSITE STOCK PRICE INDEX FROM 2017 TO 2023.**

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The Jakarta Composite Index (JCI) is a composite index of all companies' stocks listed on the Indonesia Stock Exchange (IDX). Therefore, the movement of the Jakarta Composite Index is an important indicator for investors before making investment decisions. This research aims to analyze the influence of inflation, exchange rate, Dow Jones Industrial Average, and Shanghai Stock Exchange on the Jakarta Composite Index in Indonesia from 2017 to 2023, both partially and simultaneously. The type of data used in this research is quantitative data, and the data source used is secondary data. The data collection method used is documentation, which involves collecting monthly time series data. The data analysis technique used in this research is multiple linear regression analysis. The population in this study includes inflation, exchange rate, Dow Jones Industrial Average, Shanghai Stock Exchange, and Jakarta Composite Index from 2017 to 2023, with a sample of 84 samples. The analysis tool used is SPSS 25 software. Based on the analysis results, it was found that partially, inflation has a positive and significant effect on the Jakarta Composite Index, the exchange rate has a negative and significant effect on the Jakarta Composite Index, the Shanghai Stock Exchange has a negative and significant effect on the Jakarta Composite Index, but the Dow Jones Industrial Average has a positive and significant effect on the Jakarta Composite Index. Meanwhile, inflation, exchange rate, Dow Jones Industrial Average, and Shanghai Stock Exchange collectively have a significant effect on the Jakarta Composite Index, indicating that these factors collectively influence the movement of the Jakarta Composite Index during the research period.

**Keywords:** *Inflation, Exchange Rate, Dow Jones Industrial Average, Shanghai Stock Exchange, JKSE*