## **ABSTRACT**

The Effect Of Capital Structure And Firm Size on Firm Value with Dividen Policy as a Moderating Variabel (Empirical Study on FMCG Companies in the Food and Beverages Sub Sector Listed on the Indonesia Stock Exchange 2015-2023)

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This study aims to analyze the effect of capital structure and firm size on firm value with dividend policy as a moderator. This study uses a population of FMCG (Fast Moving Consumer Goods) companies in the food and beverages subsector listed on the Indonesia Stock Exchange during the 2015-2023 period. The population in this study amounted to 125 data with a sample of 12 companies, with a total observation data of 108 data with the analysis method used is purposive sampling. The data in this study uses secondary data obtained from the Indonesia Stock Exchange and the company's website. This research uses quantitative methods with data processing using Eviews12. The findings of this study indicate that capital structure affects firm value, firm size affects firm value, capital structure and firm size jointly affect firm value. Meanwhile, dividend policy can moderate the effect of capital structure on firm value and dividend policy cannot moderate the effect of firm size on firm value.

**Keywords:** capital structure, firm size, firm value, dividen policy.

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