

# ABSTRACT

Khairunnisa Diva Pertiwi (2021011037)

## APPLICATION OF ACCOUNTING PRINCIPLES IN THE PROCESS OF PREPARING FINANCIAL STATEMENTS OF OK OCE PARTNERS IN 2023

*This professional work report contains an explanation related to the internship experience at the OK OCE Indonesia Movement Association partner for the position of Financial Advisor for UMKM. During the internship, the internship participant was assigned to prepare financial reports for one of OK OCE's partners, namely PT Penta Nusa Bahagia, in the form of profit and loss reports and balance sheets. In the process of working on the financial report preparation task, the internship participant always refers to accounting standards and principles. Implementing the accounting cycle in the financial report preparation process starts from the identification stage, recording, journaling, posting ledger, trial balance, journal and adjustment trial balance, and preparation of financial reports. Working on this project requires the internship participant's accuracy in order to produce accurate and precise financial reports. During the process, the internship participant is often faced with several obstacles such as several missing documents. In this condition, the internship participant communicates with the mentor to find the missing documents and validates the documents with other supporting documents. This internship activity provides a lot of knowledge, insight, and memorable experience for the internship participant, where the internship participant can experience firsthand the real world of the accounting profession.*

**Keywords:** *Financial Advisor for UMKM, Accounting Cycle, Financial Report*